TO: Honorable Mayor and Members of the City Council

FROM: Patrick Urich, City Manager

DATE: August 31, 2012

SUBJECT: Issues Update

The following are issues related to the City for the weekly Issues Update. If there are additional items you believe should be included, please let me know.

EDC REAFFIRMS ADOPTION OF VITAL ECONOMY RECOMMENDATIONS. At the August 28, 2012 meeting, the City Council approved a contract extension with the Economic Development Council of Central Illinois (EDC) contingent upon the organization's adoption of the five recommendations made by ViTAL Economy. The attached letter (Electronic Copy Only) was delivered to the City Manager and Mayor. The contract is in the process of being executed.

COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS). The Economic Development Council for Central Illinois is seeking public comment on the five-year Comprehensive Economic Development Strategy (CEDS) document. This document describes a series of goals and projects to enhance the economy of the four county economic development districts for Peoria, Tazewell, Mason and Woodford counties. A CEDS is required for municipalities to be eligible for the Public Works and Economic Development Program and Economic Adjustment Assistance program. Projects that may be eligible include infrastructure improvements for specific sites, revolving loan funds, building projects, and workforce development. For a project to be eligible for these funds, it must be consistent with an approved CEDS and must be designed to overcome an obstacle identified in the CEDS. The document draft is available at: http://www.centralillinois.org/content/ceds-information. Printed copies are available on request. Questions and comments should be directed, by email, to Vickie Clark at vclark@edc.hp.org or mail at: Economic Development Council, 100 SW Water Street, Peoria, IL 61602. All comments must be received by September 30, 2012.

APPLICATIONS FOR SOUTH TOWN TIF FUNDING. On July 24, 2012, staff presented a process for the solicitation of community requests for funding from the Southtown TIF. The process envisioned a recommendation for funding coming from the Southtown Stakeholders Committee to the City Council at its September 11, 2012 regular meeting. The committee continues to review the funding requests, but will require some additional time to create their recommendation. The recommendation will be brought to the City Council on September 25, 2012. All applicants have been notified of the revised timeline.

JULY 2012 POLICE ACTIVITY STATISTICS. The July 2012 Police Activity Statistics is attached for your review. (Electronic Copy Only)