PROCEEDINGS OF A REGULAR MEETING
OF THE BOARD OF TRUSTEES OF THE FIREMEN'S PENSION FUND
OF PEORIA, ILLINOIS

A Regular Meeting of the Board of Trustees of the Firemen's Pension Fund of Peoria, Illinois, was held this date at City Hall, 419 Fulton Street, Room 404, Peoria, Illinois, at 9:30 A.M., with proper notice having been given, for the purpose of conducting regular Firemen's Pension Fund business.

ROLL CALL

Roll Call showed the following Board Members present: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5; Absent: None.

Others present: Assistant Corporation Counsel Sonni Williams from the City of Peoria; Attorney Jim Dobrovolny of Reimer Dobrovolny & Karlson; Chief Deputy City Clerk Stefanie Rice; Applicant Michael Brooks; Attorney Gordon Fiddes of Stephens Fiddes McGill on behalf of the Applicant Michael Brooks; Attorney Joey Pishghadami of Hasselberg Grebe Snodgrass Urban & Wentworth on behalf of the City of Peoria; Attorney John Dundas of Hasselberg Grebe Snodgrass Urban & Wentworth on behalf of the City of Peoria; Risk Manager Ed Hopkins from the City of Peoria Human Resource Department; Attorney Joshua D. Herman of Miller, Hall & Triggs, on behalf of the Applicant Angela Allen; and Ms. Dee Doubet of D's Deposition Services.

INVOCATION

President Nieukirk requested a moment of silent prayer or silent reflection in remembrance of those firefighters who lost their lives while serving their community.

MINUTES

Recommendation to Approve the Minutes of the Rescheduled Regular Board Meeting held on October 24, 2016, as printed.

Trustee Phillips moved to approve the Minutes of the Rescheduled Regular Board Meeting held on October 24, 2016, as printed; seconded by Trustee Nichting.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.
ITEM NO. 1 PUBLIC HEARING Regarding the MICHAEL BROOKS DISABILITY to Consider the Admission of Documentary Evidence, to Hearing Argument Regarding the Continuation of Disability at that Time, and to Continue the matter for Deliberation, with Request to Receive and File or to Take Other Action Deemed Necessary.

Attorney Dobrovolny provided an overview of the Michael Brooks Disability. Since the September 26, 2016, Firemen's Pension Board meeting, he said Board Exhibits Nos. 9, 10, 11, and 12 were pending admittance into the record. He said the Board had additional Board Exhibits Nos. 13, 14, 15, 16. Additionally, he remarked that the Applicant turned in Applicant’s Exhibit 11-28-16. The exhibits presented were the following:

Board Exhibit No. 13 Correspondence to Woodlake Medical Management submitting an additional question, and requesting supplement reports from Dr. Alpert, Dr. Stiehl, and Dr. Lewis dated 10/3/16.

Board Exhibit No. 14 Joshua M. Alpert, M.D. Addendum to medical report dated 10/13/16

Board Exhibit No. 15 James B. Stiehl, M.D. Addendum to medical report dated 10/20/16

Board Exhibit No. 16 Michael S. Lewis, M.D. Addendum to medical report dated 10/21/16

Applicant’s Exhibit 11-28-16 Pleading from Stephens, Fiddes, McGill & Associates entitled “Summation of Evidence and Closing Arguments” dated 11/28/16

Discussions were held on the City’s Motion to Intervene that was allowed in part and denied in part noting that the City was allowed to tender documents into the record, but was not allowed to be a party to the matter.

Trustee Nichting moved to enter into record Board’s Exhibits Nos. 9-16 and Applicant’s Exhibit No. 11-28-16; seconded by Trustee Phillips.

Approved by roll call vote.

Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

Attorney Dobrovolny stated that the Board had all documents, testimony and arguments of all parties.

Trustee Phillips moved to adjourn to Executive Session pursuant to 2(c)(4) Evidence or testimony presented in open hearing, or in closed hearing where specifically authorized by law, to a quasi-adjudicative body, as defined in this Act, provided that the body prepares and makes available for public inspection a written decision setting forth its determinative reasoning; seconded by Trustee Nichting.
Motion to go into Executive Session pursuant to 2(c)(4) Evidence or testimony presented in open hearing, or in closed hearing where specifically authorized by law, to a quasi-adjudicative body, as defined in this Act, provided that the body prepares and makes available for public inspection a written decision setting forth its determinative reasoning was approved by roll call vote.

Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5; 
Nays: None.

The Board adjourned into Executive Session at 10:15 A.M.

RECONVENING OF THE BOARD OF TRUSTEES

The Board Meeting reconvened at 10:26 A.M.

Roll Call showed the following Board Members physically present: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5. Absent: None.

Others present: Assistant Corporation Counsel Sonni Williams from the City of Peoria; Attorney Jim Dobrovolny of Reimer Dobrovolny & Karlson; Chief Deputy City Clerk Stefanie Rice; Applicant, Michael Brooks; Attorney Gordon Fiddes of Stephens Fiddes McGill on behalf of Applicant Michael Brooks; Attorney Joey Pishghadamian of Hasselberg Grebe Snodgrass Urban & Wentworth on behalf of the City of Peoria; Attorney John Dundas of Hasselberg Grebe Snodgrass Urban & Wentworth on behalf of the City of Peoria; Risk Manager Ed Hopkins from the City of Peoria Human Resource Department; Attorney Joshua D. Herman of Miller, Hall & Triggs, on behalf of Applicant Angela Allen; and Ms. Dee Doubet of D’s Deposition Services.

Based on the discussion held in Executive Session, Trustee Phillips moved to affirm the finding of disability of Michael Brooks based upon the additional evidence tendered to the Board and that the disability was due to a line of duty disability; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Phillips, Troglio, President Nieukirk – 3; 
Nays: Ball, Nichting – 2.

Attorney Dobrovolny stated that the benefits for Michael Brooks were allowed to be distributed prior to a written decision being entered.

Attorney Fiddes and Applicant Michael Brooks left the meeting at 10:27 A.M.

ITEM NO. 2 PUBLIC HEARING Regarding the ANGELA ALLEN DISABILITY on the CITY OF PEORIA’S PETITION TO INTERVENE, APPLICANT’S RESPONSE AND OBJECTION TO THE CITY OF PEORIA’S PETITION TO INTERVENE, and CITY’S REPLY TO APPLICANT’S RESPONSE AND OBJECTION TO THE CITY’S PETITION TO INTERVENE. Recommendation: Board to Take Action as Deemed Appropriate.

Trustee Ball stated for the record that Attorney Joshua D. Herman signed a Waiver of a 10-Day Notice on behalf of his client and Applicant, Angela Allen.

Attorney Dobrovolny asked the Board to appoint himself as the Hearing Officer in this matter.
Trustee Phillips moved to appoint Attorney James Dobrovolny as Hearing Officer in this matter; seconded by Trustee Ball.

Approved by viva voce vote.

Attorney James Dobrovolny said the Public Hearing was pursuant to Article 4 of the Illinois Pension Code to determine the disability claim of Applicant Angela Allen. He identified those who appeared on behalf of the City of Peoria as follows: Risk Manager Ed Hopkins and Attorneys Joey Pishghadamian and John Dundas of Hasselberg Grebe Snodgrass Urban & Wentworth who appeared pursuant to the City’s Petition to Intervene.

The following exhibits were introduced:

<table>
<thead>
<tr>
<th>Intervention Exhibit A</th>
<th>City of Peoria’s Petition to Intervene and Memorandum in Support thereof</th>
</tr>
</thead>
<tbody>
<tr>
<td>Intervention Exhibit B</td>
<td>Letter from Attorney Reimer Dated October 18, 2016</td>
</tr>
<tr>
<td>Intervention Exhibit C</td>
<td>Applicant’s Response and Objection to the City’s Petition to Intervene</td>
</tr>
<tr>
<td>Intervention Exhibit D</td>
<td>City’s Reply to Applicant’s Response and Objection</td>
</tr>
</tbody>
</table>

In response to the Hearing Officer, Attorney Dundas remarked that the City had a large amount of medical evidence to tender to the Board for review. He said the Pension Act allowed for parties who had an interest in the proceedings to intervene, noting that the City had a substantial interest to protect the expenditure of the pension fund and to ensure that the Board applied the standard of line-of-duty pension as outlined in statute.

No objections were heard by any party to enter the exhibits as outlined above.

Attorney Dundas said the City’s position was to ensure that the Illinois Pension Code was interpreted correctly. He said the City’s interest would come in should the City want to litigate. In response to Trustee Troglio, he said he did not know how many of the 27 out of 28 line-of-duty pension applications were individuals with less than 25 years of service. He said the City’s interest was how the Board was following procedures, standards and burden of proof in granting a line-of-duty disability.

Trustee Troglio stated that by going on disability, the pension would pay less in 10 years than going on retirement. He commented on the issue of PSEBA, noting that the Applicant had not applied for it at this time.

Attorney Dundas said allowing the City to intervene would allow them to have a full record of the matter. He said it was in their interest to ensure the burden was applied correctly and to protect the issue of PSEBA, noting that the Supreme Court had stated in Village of Vernon Hills v. Heelan, that during this process wherein the Board could establish “catastrophic injury” was the City’s only opportunity to litigate.

Attorney Herman rebutted stating that the Board’s duty was to administer the pension fund for the beneficiaries. He said the Board had to determine whether the disability was the result of an act or acts of duty. He argued that the Supreme Court said, under the law, when an
individual received a line-of-duty, it allowed them to get PSEBA. He said it was the discretion of the Pension Board to allow how the proceedings would be held. He said when the Board considers its role in this matter, it needs to be determined whether the City's intervention would assist the Board in its duties. At the conclusion of his argument, he asked the Board to deny the Petition to Intervene.

In response to the Hearing Officer, Attorney Dudas said the City would be willing to provide the Board with medical records, Independent Medical Exam reports and other documents requested by the Board. He said the Board could request those documents by letter. Attorney Herman asked that there be no ex parte communications with the Board and that the documents submitted be germaine to the case.

Trustee Ball provided an update on the status of Ms. Allen'sIME appointments noting that INSPE was currently in the process of obtaining dates.

In response to Trustee Troglio, Attorney Herman said that the City was paying Ms. Allen only a portion of permanent partial disability payments and that his client was not receiving any other means of income at this time. He stated that upon Ms. Allen's Application for Line of Duty Disability, the City had terminated her employment.

Discussions were held regarding the status of the case and the scheduling of IME appointments. It was stated that whatever records was tendered to the Board from the City should also be tendered to Counsel for the Applicant.

Trustee Nichting moved to defer the decision regarding the City of Peoria's Petition to Intervene, Applicant's Response and Objection to the City's Petition, and the City's Reply to Applicant's Response and Objection; seconded by Trustee Troglio.

Motion to defer was approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

Trustee Troglio expressed his concern that the Applicant had not been paid since she filed her Application, noting that she had worked for the City for 26 years. He remarked that the Board should work together to address that issue before the end of the year.

Public Hearing ended at 11:27 A.M.

Discussions were held regarding setting a special meeting in order to determine compensation for the Applicant until her Application for Disability went to hearing.

Trustee Phillips moved to schedule a Special Fire Pension Meeting to determine the appropriate compensation for the Applicant Angela Allen for December 12, 2016, at 9:30 A.M.; seconded by Trustee Troglio.

Special Meeting scheduled for December 12, 2016, at 9:30 A.M. was approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

Attorney Dobrovolnyny said he would contact her attorney.
ITEM NO. 3  MONTHLY PORTFOLIO PERFORMANCE REVIEW by TOM MCSHANE of GRAYSTONE CONSULTING (A business of Morgan/Stanley Smith-Barney), and Discussion Regarding Recommendations, Possible Action Regarding the Firemen's Pension Fund Portfolio Performance, and Discussion and Review of the Asset Allocations with Request to Receive and File Reports or Take Other Action.

Manager

Ending Market Value

iShares S&P 500 Index (Large Cap Fund)  $18,665,359
Great Lakes (Large Cap Fund)  $13,400,447
Premier (Large Cap Fund)  $8,530,765
iShares Russell Mid Cap Index (Mid Cap Fund)  $3,858,495
Kayne Anderson  $5,933,191
Harbor (International Equity)  $18,440,616
iShares MSCI EAFE (International Equity)  $7,622,179
Segall – Fixed Income  $33,095,591
SKBA – Fix Income  $3,486,967
McDonnell – Fixed Income  $6,070,696
Insured Cash Sweep Account – PCB  $4,888,173

Mr. Tom McShane reviewed the market performance through the end of October 2016. He reported that the year-to-date returns for the S&P 500 were up 5.9%, the DJ Equity All REITs were up 3.6%, Alerian MLP Index up 10.8%, discretionary stocks up 1.2%, energy up 15.3%, and healthcare down -5.2. He reported that the best performing investment was utilities that were up 17.1%.

Mr. McShane discussed how President-Elect Donald Trump and a Republican Congress could possibly affect the marketplace. He reviewed U.S. Equities by sector and Morgan Stanley's 12-month S&P 500 Target, the S&P 500 current and historical valuation, and GIC recommendations. He said he continued to recommend equities over fixed income, given the concern about rising interest rates and inflation.

Mr. McShane distributed and reviewed a handout entitled "Time Weighted Performance Summary." For the quarter, he said the Fund was down 58 basis points. From September 30, 2016, to November 23, 2016, he said the Barclay's Government Credit Intermediate was down 2.0%, which offset the Russell 1000. Between October 31, 2016, through November 23, 2016, he reported that the portfolio was up 1.1% and the Russell 1000 was up 4.19%.

Mr. McShane reviewed the asset allocation and performance flash for period ending October 31, 2016. He said the allocation in cash and cash equivalents was 3.94%, noting it was nearly double the target allocation. He said the cash allocation savings account paid approximately 55-75 basis points, which was a more conservative position. He reported that as interest rates rose the bond portfolio returns would drop. He said the Board exited emerging markets and placed those funds into internationals. He reported that emerging markets were beginning to turnover on the downside, noting they were down substantially. He reviewed the recent change in allocations of the portfolio, and noted that the equity allocation was slightly over-allocated.
Mr. McShane reviewed the following allocations:

<table>
<thead>
<tr>
<th>allocation</th>
<th>Target Allocation</th>
<th>Asset Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>2.00%</td>
<td>3.94%</td>
</tr>
<tr>
<td>Mid Cap Equity</td>
<td>3.00%</td>
<td>3.11%</td>
</tr>
<tr>
<td>Small Cap Equity</td>
<td>3.00%</td>
<td>4.79%</td>
</tr>
<tr>
<td>Real Estate Equity</td>
<td>3.00%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Emerging Markets</td>
<td>8.00%</td>
<td>0.00%</td>
</tr>
<tr>
<td>International Equity</td>
<td>16.00%</td>
<td>21.02%</td>
</tr>
<tr>
<td>Large Cap Equity</td>
<td>27.00%</td>
<td>32.74%</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>38.00%</td>
<td>34.40%</td>
</tr>
</tbody>
</table>

He commented that Graystone would not recommend any change in positions as outlined.

Mr. McShane reported that the portfolio had an average annualized return of 5.75% versus a custom benchmark of 5.57%. He reviewed activity of the portfolio since inception as follows:

- **Beginning Market Value**: $76.020 million
- **Net contributions**: -$28.604 million
- **Fee/Expenses**: -$2,199 million
- **Income**: $36.387 million
- **Gain/Loss**: $42.388 millions
- **Ending Market Value**: $123.992 million

Mr. McShane said the decisions the Board made regarding allocations added an extra return of approximately $6 million to the portfolio. He reported that the year-to-date return for the portfolio was 3.26% versus the benchmark of 5.19%. He reviewed actions previously taken by the Board to reallocate funds. He said over the last 10 years Great Lakes, Harbor, Segall added value to the portfolio. He said McDonnell and SKBA added value to the portfolio for the last seven years. He said he would not recommend any changes with managers at this time.

Mr. McShane distributed a handout that reflected the estimated annual fees for investment managers. He said the Fund's current cost basis was 39 basis points down from 41 basis points from February 2016, which resulted in a savings of approximately $28,000.00 for the year.

Trustee Phillips moved to receive and file the Performance Update Report as of October 31, 2016; seconded by Trustee Troglio.

Approved by viva voce vote.

**ITEM NO. 4 UPDATE PERFORMANCE for PREMIER with Request to Receive and File or Take Other Action.**

Trustee Phillips moved to receive and file the update performance for Premier; seconded by Trustee Troglio.

Approved by viva voce vote.
ITEM NO. 5  GREAT LAKES ADVISORS, LLC Third Quarter Investment Review with a Request to Receive and File or Take Other Action.

Trustee Phillips moved to receive and file the Great Lakes Advisors, LLC Third Quarter Investment Review; seconded by Trustee Troglio.

Approve by viva voce vote.

ITEM NO. 6  Report from Fire Marshal Charles Lauss of Pension Fund Contributions, which were made by payroll deductions during the MONTH of OCTOBER 2016, from the active members of the Peoria Fire Department and which checks were turned in to the City Treasurer's Office by Director of Finance/Comptroller, with Recommendation to Concur and Receive and File.

<table>
<thead>
<tr>
<th>Payroll Period</th>
<th>When Deducted</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 21, 2016 – October 5, 2016</td>
<td>October 14, 2016</td>
<td>$68,060.79</td>
</tr>
<tr>
<td>October 6, 2016 – October 20, 2016</td>
<td>October 31, 2016</td>
<td>$69,057.78</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$137,118.57</td>
</tr>
</tbody>
</table>

Trustee Ball moved to concur and place on file the Fire Marshal's Report for October 2016; seconded by Trustee Phillips.

Approved by viva voce vote.

ITEM NO. 7  Request to Approve the following BILLS:

Pensions for November 2016 (Dated November 30, 2016)............................................ $1,036,215.28
Graystone Consulting (Investment Advisory Fee Oct 1 – Dec 31, 2016)........... $25,458.00
Segall Bryant & Hamill (July 1, 2016, to September 30, 2016)...................... 14,135.37
Mesirow Insurance Services (2017 Renewal of Fiduciary Liability Insurance) 6,407.00
IPPFA (2017 Membership Due)............................................................................. 795.00
Woodlake Medical Mgmt (Brooks Disability – Dr. Stiehl Addendum).............. 375.00
Woodlake Medical Mgmt (Brooks Disability – Dr. Lewis Addendum).............. 375.00
Beth Ball (Travel Reimbursement for IPPFA Midwest Pension Conference)..... 12.52*
Patrick Nichting (Travel Reimbursement for IPPFA Midwest Pension Conference) 12.52*
Ralph Phillips (Travel Reimbursement for IPPFA Midwest Pension Conference) 12.52*
Joe Troglio (Travel Reimbursement for IPPFA Midwest Pension Conference) (228.49)

GRAND TOTAL FOR NOVEMBER $1,083,569.72

*Received checks earlier in the month.

Trustee Phillips moved to approve the December bills in the grand total amount of $1,083,569.72; seconded by Trustee Troglio.

Approved by roll call vote.

Yeas:  Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays:  None.
ITEM NO. 8  MONTHLY FINANCIAL REPORTS from LAUTERBACH & AMEN, LLP for the Month of OCTOBER 2016, which includes the STATEMENT OF PLAN NET ASSETS, STATEMENT OF CHANGES IN PLAN NET ASSETS, SUMMARY of CASH AND INVESTMENTS, BALANCE SHEET, REVENUES and REVENUE REPORT, EXPENSES and EXPENSE REPORT, PAYROLL JOURNAL, and VENDOR CHECKS REPORT, with Recommendation to Approve.


Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 9  RECEIPTS and DISBURSEMENTS REPORTS for PEORIA COMMUNITY BANK and HARRIS BANK from Patrick Nichting, Treasurer, for the Month of SEPTEMBER 2016, and a REVISED RECEIPT and DISBURSEMENT REPORT FOR HARRIS BANK for the Month of AUGUST 2016 with Recommendation to Receive and File.

Trustee Troglio moved to receive and file the Receipts and Disbursements Reports for Peoria Community Bank and Harris Bank from Patrick Nichting, Treasurer, for the Month of September 2016; seconded by Trustee Phillips.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 10  REQUEST for APPROVAL of a RESOLUTION Authorizing Trustee Patrick Nichting the POWER TO INVEST, and Authorize Trustee Nichting to Maintain a Minimum of $10,000.00 in the HARRIS BANK ACCOUNT.

Trustee Troglio moved to approve a Resolution authorizing Trustee Patrick Nichting the power to invest, and authorize Trustee Nichting to maintain a minimum of $10,000.00 in the Harris Bank Account; seconded by Trustee Phillips.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 11  DISCUSSION Regarding Setting a Date for the DECEMBER REGULAR BOARD MEETINGS, Due to the Holidays. Recommendation: Take Action Deemed Appropriate.

Discussions were held regarding the December Board meeting. It was determined that in light of a Special Meeting due to be held on December 12, 2016, any necessary items could be placed on that agenda.
Trustee Ball moved to cancel the December Regular Board meeting; seconded by Trustee Phillips.

Approved by viva voce vote.

**UNFINISHED BUSINESS**

**ITEM NO. 12** DISCUSSION Regarding the Payment of INVESTMENT MANAGER FEES with Request to Receive and File or Take other Action.

Discussions were held whether to include Segal with the other managers to be paid by Graystone. Mr. McShane said that upon Board approval Graystone would begin to pay Segal immediately along with the other investment managers.

Trustee Phillips moved to approve the payment of Segal through Graystone Consulting with the other Investment Managers; seconded by Trustee Nichting.

Approved by roll call vote.

Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

**ITEM NO. 13** DISCUSSION Regarding the Fund's Current INVESTMENT POLICY, with a Request to Receive and File or to Take Other Action.

Mr. McShane distributed a revised Investment Policy with proposed changes. He reviewed Section V of the Policy entitled Investment Allocation. He said if the proposed revised policy was acceptable to the Board he would provide a copy in final form at the January Fire Pension meeting for signatures from the Board. He said once he received a signed copy he would email a copy to the Department of Insurance and carbon copy the Board. He commented on the policy and said that the Board was allowed to invest in individual securities up to 55% of the Fund. He said the additional 50% would have to be invested in Mutual Funds.

Trustee Nichting requested a copy of the Policy once the revisions were complete.

Trustee Phillips moved to accept and approve the changes set forth in the revised Investment Policy and to approve the final form in January of 2017; seconded by Trustee Troglio.

Approved by roll call vote.

Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

**ITEM NO. 14** DISCUSSION Regarding AFFIDAVITS OF STATUS, with a Request to Receive and File or to Take Other Action.

Trustee Ball said Lauterbach & Amen would be able to provide the service of sending out affidavits to determine an individual's eligibility to receive benefits. She said the quote provided from Lauterbach & Amen was $1,750.00 annually.

The Board discussed what the process would entail from the beginning to the conclusion of the process.
Trustee Troglio moved to approve the services of Lauterbach & Amen in the amount of $1,750.00 annually for professional services administration of Affidavits of Continued Eligibility; seconded by Trustee Phillips.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 15 DISCUSSION Regarding the Services of LIFE STATUS 360 with Request to Receive and file or to Take Other Action.

Discussions were held regarding the services of Life Status 360 and whether to continue participation. It was determined that the Fund was not eligible to participate in a program offered by the Social Security Office. It was recommended to defer this matter to the January Fire Pension Board meeting in order to investigate further options.

Trustee Ball moved to defer this item to the January 23, 2016, Firemen's Pension Fund meeting; seconded by Trustee Troglio.

Motion to defer to January 23, 2016, was approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

NEW BUSINESS

Discussions were held regarding a category of the 1099, and Trustee Ball said she had spoken with the City's Human Resource Director Mary Ann Stahlcup who had indicated that no one at the Fire Department falls into that category.

CITIZENS' OPPORTUNITY TO ADDRESS THE BOARD OF TRUSTEES

It was determined there were no citizens to address the Board of Trustees.

EXECUTIVE SESSION

It was determined that an Executive Session was not needed at this time.

ADJOURNMENT

Trustee Ball moved to adjourn the Regular Firemen's Pension Board Meeting; seconded by Trustee Phillips.

Approved by viva voce vote.

The meeting adjourned at 12:55 P.M.

Beth Ball, MMC, City Clerk
Trustee and Board Secretary,
Firemen's Pension Fund of Peoria, Illinois

/sr