A Regular Meeting of the Board of Trustees of the Firemen's Pension Fund of Peoria, Illinois, was held this date at City Hall, 419 Fulton Street, Room 404, Peoria, Illinois, at 9:30 A.M., with proper notice having been given, for the purpose of conducting regular Firemen's Pension Fund business.

ROLL CALL

Roll Call showed the following Board Members present: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5; Absent: None.

Others present: Mr. Tom McShane, First Vice President – Investments, Senior Investment Management Consultant with Graystone Consulting, a business of Morgan Stanley/Smith Barney in Chicago; Attorney Jim Dobrovolny of Reimer Dobrovolny & Karlson; Chief Deputy City Clerk Stefanie Rice; Mr. Chad Lucas and Ms. Megan Cochran of Sikich LLP.

INVOCATION

President Nieukirk requested a moment of silent prayer or silent reflection in remembrance of those firefighters who lost their lives while serving their community.

MINUTES

Recommendation to Approve the Minutes of the Rescheduled Regular Board Meeting held on April 25, 2016, and the Regular Board Meeting held June 27, 2016, as printed.

Trustee Phillips moved to approve the Minutes of the Rescheduled Regular Board Meeting held on April 25, 2016, and the Regular Board Meeting held June 27, 2016, as printed; seconded by Trustee Troglio.

Approved by viva voce vote.

REQUEST TO MOVE AGENDA ITEMS

Trustee Nichting moved to move Item No. 9 and Item No. 11 forward on the agenda to be discussed at this time; seconded by Trustee Troglio.

Approved by roll call vote.

Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.
REGULAR BUSINESS

ITEM NO. 9 AUDITOR'S COMMUNICATION to the BOARD OF TRUSTEES for Year Ended 12/31/15, with Request to Receive and File or Take Other Action.

Mr. Chad Lucas of Sikich LLC reviewed the Auditor's Communication to the Board of Trustees dated December 31, 2015, and the Financial Statements and Independent Auditor's Report for the year ended December 31, 2015. Mr. Lucas remarked that the Communication and Financial Statements were currently in draft form and that Sikich needed the Board's approval for the finalization of the report.

Mr. Lucas reviewed the Auditor's Communication. He remarked that his firm had no disagreements with management. He said there were a few audit adjustments, which were attached to the report. He discussed the reporting of tax receivables noting that the change made would reflect a consistency in the reporting of the tax revenue between the City and the Pension Code.

Discussions were held regarding the Personal Property Replacement Tax (PPRT) recognition noting that the City would not collect the 2015 PPRTs until 2016, which would not be distributed to the Pension Fund until 2016.

In response to Attorney Dobrovolny's question regarding a double recognition of income in one year, Mr. Lucas said there was not two years' worth of revenue recognition in any one year.

Mr. Lucas reviewed recommendations for improvements regarding beneficiary payments and military buybacks. Regarding beneficiary payments, he said the Fund had a 30-day month policy for calculations; however, he stated that the Department of Insurance recommended using actual days as opposed to the 30-day month. He said, regarding military buybacks, there was an incorrect normal cost percentage utilized. He said the two items noted were not considered significant. He stated that Lauterbach & Amen were notified of the recommendations. He said these two items were not material findings and would not affect the audit opinion, but were noted based on the Department of Insurance.

Mr. Lucas reviewed the audit report for the year ended December 31, 2015. He said it was the opinion of Sikich, the basic financial statements present fairly, in all material respects, the plan net position of the Firemen's Pension Fund of Peoria, as of December 31, 2015, and the changes in plan net position for the year ended in accordance with accounting principles generally accepted in the United States of America.

Mr. Lucas reviewed the Independent Auditor's Report stating it was an unmodified opinion. He said everything in the report was fairly represented based on testing. He reviewed the Fund's Statement of Fiduciary Net Positions. He noted that the $6 million previously reported was not included in the statement. He said the employer's contribution of $7.153 million was the amount actually contributed to the Fund in 2015. He explained the change in the reporting stating that the $7.153 million was from 2014 PPRTs collected and paid in 2015.

Regarding the total amount of investments, Mr. Lucas said the cash investment line was not included in the total amount of investments.
Mr. Lucas reviewed the Notes to Financial Statements and discussed the Fund's investment policy that established certain target allocations across asset classes. He said the actuary report reflected different allocations and asset classes.

Discussions were held on how to report the Fund's investment policy and whether to be general or specific. Mr. Lucas stated that the Fund's policy was within the statutory guidelines, but inquired how the Fund would like to report its investment policy, whether general or specific.

Mr. McShane said it was better to provide a broad reporting of the asset classes along with a more detailed report of the expected rate of return, and he recommended that the Board review its investment policy in September.

Mr. Lucas reviewed the pension liability of the City of Peoria. He reported the City's total pension liability was $263,885 million as of December 31, 2015. After calculating the Plan's Fiduciary Net Position, he said the City's Net Pension Liability was $142,013 million. He reviewed the actuarial assumptions used for mortality rates, termination rates, disability rates, retirement rates, salary progression, inflation rate, and investment return rate. He reviewed the discount rate and noted that 6.75% was used for future benefit payments for 43 years and anything beyond the 43 years was discounted using a high quality municipal bond rate of 3.57%, which provided a blended rate of 6.10%.

Mr. Lucas reviewed the sensitive analysis of the net pension liability to change plus or minus 1.0%. Trustee Nichting noted that a 1.0% difference would make a $60 million difference in liability over the life of the Fund. He explained that consistently missing 6.1% by 1.0% would increase the liability.

Mr. Lucas reviewed the Restatement of Prior Period Net Position wherein the employer contribution receivable was decreased by $6 million.

Mr. Lucas reviewed the Schedule of Changes in the Employer's Net Pension Liability. He stated that the Fund would be compiling 10 years' worth of information, but currently only reflected two years' worth. He said the Schedule of Employer Contributions was reported for the last 10 years for GASB purposes. He reviewed the Schedule of Investment Returns, which would eventually show 10 years' worth of information going forward. Finally, he reviewed the compliance opinion for government auditing standards noting it was a clean opinion with no incidents of non-compliance.

Regarding the investment policy noted in the actuary report, Mr. McShane stated that this was not the actual investment policy, but was the Fund's targeted asset allocations. He said there was a difference and that the statement "the Board's adopted asset allocation policy" was incorrect. He said the adopted policy would be more on a summarized basis. He said what was shown in the actuary report was the adopted asset allocation, not policy.

Mr. Lucas said he would reconcile that wording.

Mr. Lucas said upon receipt of a signed copy of the representation letter from the Board's President, the reports would be finalized.
Trustee Nichting moved to receive and file the Auditor’s Communication to the Board of Trustees for year ended December 31, 2015, and to direct President Nieukirk to sign the representation letter; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

UNFINISHED BUSINESS

ITEM NO. 11 DISCUSSIONS Regarding GASB STATEMENT NO. 67 & 68, with Request to Receive and File.

CLERK’S NOTE: See discussion held in Item No. 9, Page 2 to Page 4.

REGULAR BUSINESS (Continued)

REQUEST TO MOVE AGENDA ITEM

Trustee Troglio moved to move Item No. 4 forward on the agenda to be discussed at this time; seconded by Trustee Phillips.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 4 PRESENTATION by PREMIER ASSET MANAGEMENT LLC, with Request to Receive and File or Take Other Action.

Mr. Tom McShane distributed and reviewed a statistical report from Premier Asset Management LLC Large Cap Growth. He reported that Premier had $491 million in assets with $355 million in large cap growth. He said Premier held 182 accounts with the average account size being $2 million. He reviewed the rate of returns versus the benchmark.

Mr. Joe Seminetta arrived.

Mr. Joe Seminetta of Premier Asset Management LLC provided an overview of the company. He said Premier returned 18.5%, which was 84 basis points net of fees ahead of the index. He remarked that there were no changes within the firm, no changes with Premier’s process, and the portfolio had a lower turnover than it had in the previous years. He noted a collapse in energy and emerging markets, which had an effect on Premier’s returns. He said Premier was a growth manager, and he said the reason there were 18.5% returns in a year was because Premier preferred companies with high levels of growth. He reviewed Premier’s investments and performance.

In response to Trustee Troglio regarding the use of the Russell 1000 Growth as a benchmark, Mr. Seminetta said Premier did not track well against most benchmarks, noting periods of high outperformance and periods of underperformance.

Discussions were held regarding the Presidential elections and the potential impact on the markets and various industries.
Mr. Seminetta provided an overview of Premier's sell disciplines, noting that staff meetings were held on a regular basis to review those disciplines.

Mr. Seminetta left the meeting.

Mr. McShane reviewed the handout previously distributed and commented that the Board hired Premier in 2010 when Premier was up 21.63% versus the benchmark of 16.71%. He reviewed returns versus benchmarks since 2006. He said as of June's Board meeting, the Board reallocated $7 million from Premier noting that when Premier was hired, they were tasked with meeting or exceed the benchmark by 1.0%.

Discussions were held as to whether to put Premier on a formal watch.

Trustee Nichting remarked that the Board needed to determine whether a change in allocations should be made based on the Presidential elections.

Trustee Troglio stated that, since inception, Premier provided the Fund annualized returns of 12.74%.

Mr. McShane provided returns from other managers for the last five years noting the iShares S&P500 returned 12.60%, Great Lakes returned 10.90% and Premier returned 9.60%.

Trustee Ball left the meeting at 11:30 A.M.

Discussions were held regarding the reallocation of funds from Premier into another investment.

At the conclusion of the discussion, Trustee Nichting moved to reallocate $1 million from Premier and reinvest into the iShares S&P 500 Index; seconded by Trustee Troglio.

Discussions were held regarding the reallocation of funds and whether the amount and the timing was appropriate.

Motion to reallocate $1 million from Premier and reinvest in the iShares S&P 500 Index was approved by roll call vote.
Yeas: Nichting, Phillips, Troglio, President Nieukirk – 4;
Nays: None.

REQUEST TO MOVE AGENDA ITEM

Trustee Phillips moved to move Item No. 10 forward on the agenda to be discussed at this time; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Nichting, Phillips, Troglio, President Nieukirk – 4;
Nays: None.
ITEM NO. 10 PRESENTATION by FOSTER & FOSTER Regarding the January 1, 2016, ACTUARIAL VALUATION, with Request to Receive and File.

Trustee Nichting stated the Board was waiting to receive the report from the Department of Insurance. He said he spoke with Mr. Jason Franken of Foster & Foster who indicated that the report was currently under review.

A conference call was placed to Mr. Jason Franken of Foster & Foster.

Mr. Franken reviewed the Summary of Report of the Actuarial Valuation dated January 1, 2016. He reported that the City's required contribution increased from $9.7 million in 2015 to $10.9 million in 2016. He said one factor that affected the increase was the City's contribution wherein $9.8 million was anticipated but only $7.2 million was received, which created a shortfall of approximately $2.5 million. He said this shortfall would increase the City's future contribution. He reported that the Fund's investment returns for the year were down at -1.2% compared to the assumed 6.75%. He noted that the loss would be smoothed over a 5-year period, so the smooth return was 5.51% versus the assumed 6.75%. He said the investment loss was going to put upward pressure on the contribution requirement going forward. He noted that the receivable of $6 million for last year was not reported this year due to GASB reporting changes. He said this reporting change reduced the unfunded liability by approximately $6 million. Regarding the actuarial assumptions, he said the only change made was the mortality projection. He said the mortality table was updated to be consistent with the methodology. He said Foster & Foster would continue to update the mortality table each year until a more appropriate table was released for public safety pension plans. He said the adjustment made to the table was a standard adjustment. He said with all the assumptions being used, Foster & Foster was attempting to be as realistic as possible.

Mr. Franken said the unfunded actuarial accrued liability for 2015 was $104.2 million, and after the assumption change that amount increased to $115.9 million for 2016, which increased the unfunded liability by $11.7 million. He said the majority of that increase was due to a change in reporting requirements which decreased the assets reported by approximately $6 million. He said the mortality change was approximately $400,000. He noted that the funding ratio of the fund decreased from 56.01% in 2015 to 52.95% in 2016. He said the new assumption for the expected City's contribution for 2016 was $10.9 million. He said $6.026 million was the normal cost or the value of the benefits that were being earned each year by the active Firefighters. He reviewed the administrative expenses of the Fund and he said if these costs were not calculated, it would lead to the underfunding of the Plan. He reported that the Plan was paying more for unfunded liability than there were new benefits being earned. He said over 50% of the payment was paying down the unfunded liability that existed in the Plan.

Mr. Franken reviewed the actuarial assumptions and methods used. He discussed the assumed payroll growth of 4.5% per year. He said this percentage would affect the payment required to amortize unfunded actuarial accrued liability over 25 years. He remarked that a 3.0% payroll growth assumption was more realistic than a 4.5% assumption. He said he would like to see the payroll growth assumption to be decreased and he recommended making adjustments according to that assumption going forward.

Trustee Nichting recommended Mr. Franken meet with himself and the City's Finance Director/Comptroller in order to determine a fair estimate for the payroll number and report the outcome of that meeting to the Firemen's Pension Board to discuss.
In response to Trustee Nichting on whether changing the payroll growth would affect the GASB reporting requirements, Mr. Franken said it would not. He said the payroll growth assumption only impacted the amortization payments on the unfunded liabilities and that it would not have an impact on the Plan’s liabilities or assets. He said it was not a GASB assumption, but rather a cash contribution requirement.

Mr. Franken said he spoke with the DOI about changing two assumptions, one of them being the use of the 1971 Mortality Table and the other the Payroll Growth Assumption. He said the DOI was receptive to the change, but changes were delayed in light of the State’s budget issue.

Mr. Franken provided a summary of the changes in reporting due to GASB 67 and GASB 68. He said the net pension liability increased last year from $104 million to $142 million, which was a $38 million increase. He said the reasons for that $28 million increase was because the discount rate had to be lowered from 6.75% to 6.1%. He said the next item that affected the pension liability was the receivable adjustment, which was another $6 million. Finally, he noted the investment return for the year was -1.1% versus 6.75%, which added another $10 million to the gap. Those three factors, he said, created $36 million of the $38 million increase in pension liability between 2015 and 2016.

Trustee Phillips moved to receive and file the presentation by Foster & Foster regarding the January 1, 2016, actuarial valuation; seconded by Trustee Nichting.

Approved by roll call vote.
Yeas: Nichting, Phillips, Troglio, President Nieukirk – 4;
Nays: None.

ITEM NO. 1  MONTHLY PORTFOLIO PERFORMANCE REVIEW by TOM McSHANE of GRAYSTONE CONSULTING (A business of Morgan/Stanley Smith-Barney), and Discussion Regarding Recommendations, Possible Action Regarding the Firemen’s Pension Fund Portfolio Performance, Discussion and Review of the Asset Allocations, Review of the Open Orders with the S&P 500 Exchange Traded Fund (ETF), with Request to Receive and File Reports or Take Other Action.

Mr. McShane previously mailed a copy of the Performance Update for the period ending June 30, 2016, to all members of the Board. The Performance Update showed the portfolio value at $121,787,775. Since its inception, the total portfolio performance returned 6.15% versus the custom benchmark of 5.57%.

<table>
<thead>
<tr>
<th>Manager</th>
<th>Ending Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>iShares S&amp;P 500 Index (Large Cap Fund)</td>
<td>$15,408,463</td>
</tr>
<tr>
<td>Great Lakes (Large Cap Fund)</td>
<td>$13,031,654</td>
</tr>
<tr>
<td>Premier (Large Cap Fund)</td>
<td>$10,935,323</td>
</tr>
<tr>
<td>iShares Russell Mid Cap Index (Mid Cap Fund)</td>
<td>$3,810,807</td>
</tr>
<tr>
<td>Kayne Anderson</td>
<td>$5,980,977</td>
</tr>
<tr>
<td>Harbor (International Equity)</td>
<td>$17,966,603</td>
</tr>
<tr>
<td>iShares MSCI EAFE (International Equity)</td>
<td>$7,350,442</td>
</tr>
<tr>
<td>Segall – Fixed Income</td>
<td>$33,158,524</td>
</tr>
<tr>
<td>SKBA – Fix Income</td>
<td>$3,525,966</td>
</tr>
</tbody>
</table>
Mr. McShane reviewed the asset allocations as follows:

<table>
<thead>
<tr>
<th>Target Allocation</th>
<th>Asset Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalent</td>
<td>2.00%</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>38.00%</td>
</tr>
<tr>
<td>Equity</td>
<td>60.00%</td>
</tr>
</tbody>
</table>

Mr. McShane reviewed the specific allocations as follows:

<table>
<thead>
<tr>
<th>Target Allocation</th>
<th>Asset Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>2.00%</td>
</tr>
<tr>
<td>Mid Cap Equity</td>
<td>3.00%</td>
</tr>
<tr>
<td>Small Cap Equity</td>
<td>3.00%</td>
</tr>
<tr>
<td>Real Estate Equity</td>
<td>3.00%</td>
</tr>
<tr>
<td>Emerging Markets</td>
<td>8.00%</td>
</tr>
<tr>
<td>International Equity</td>
<td>16.00%</td>
</tr>
<tr>
<td>Large Cap Equity</td>
<td>27.00%</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>38.00%</td>
</tr>
</tbody>
</table>

Mr. McShane said the Board eliminated its position in real estate equity. He said emerging markets were included in the international equity. He reported that in 2015 the Fund was down -1.16% versus a benchmark of -46 basis points; 2014 the Fund returned 4.46%, 2013 the Fund returned 12.93%, 2012 the Fund returned 9.73%, and returned 96 basis points in 2011. He said the portfolio currently valued at $121,787.8 million. He said the decisions that the Board made regarding allocations and or using some active managers added $10 million to the portfolio providing a net investment of $42,914 million.

Mr. McShane reviewed the Fund's performance noting it was down -1.15% for the last year versus the benchmark of 91 basis points, noting the underperformance came from Premier who was down -9.56% versus the benchmark of 3.03% along with the elimination of the real estate investment trust that were up 16% year-to-date for the last 12 months. He noted that Kayne Anderson was up 8.00% versus the benchmark of -6.00% and Harbor International returned -9.60% less than the benchmark of -10.24%. He said Harbor's year-to-date returns were down -1.14% versus the benchmark of -1.01%, noting that Harbor carried some emerging markets. He said the iShares MSCI was down -2.67% versus the benchmark of -4.42%, noting that manager held no emerging markets. In comparing the two managers that carried emerging markets, he said Harbor had done better than the iShares MSCI because the emerging markets had done well on its year-to-date returns. Because of this, he said it added value to the portfolio.

Mr. McShane reviewed the risk/return analysis since January 1, 2003, noting the Plan received greater returns on the portfolio in the amount of 6.15% versus the benchmark of 5.37% since inception. He said the Board took less risk than the benchmark and received greater returns.
Trustee Troglio moved to receive and file the Performance Update Report as of June 30, 2016; seconded by Trustee Phillips.

Approved by roll call vote.
Yeas: Nichting, Phillips, Troglio, President Nieukirk – 4;
Nays: None.

**ITEM NO. 2** REQUEST by the Senior Investment Management Consultant Tom McShane with Graystone Consulting to CLOSE an OLD ACCOUNT with WELLS FARGO BANK.

Trustee Phillips moved to defer this item to the August 22, 2016, Firemen’s Pension Fund meeting; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Nichting, Phillips, Troglio, President Nieukirk – 4;
Nays: None.

**ITEM NO. 3** PRESENTATION by SEGAL, BRYANT AND HAMILL, with Request to Receive and File or Take Other Action.

Trustee Phillips moved to defer this item to the August 22, 2016, Firemen’s Pension Fund meeting; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Nichting, Phillips, Troglio, President Nieukirk – 4;
Nays: None.

**ITEM NO. 4** PRESENTATION by PREMIER ASSET MANAGEMENT LLC, with Request to Receive and File or Take Other Action.

**CLERK’S NOTE:** See discussion held in Item No. 4, Page 4 to Page 5.

**ITEM NO. 5** Report from Fire Marshal Charles Lauss of Pension Fund Contributions, which were made by payroll deductions during the MONTH OF JUNE 2016, from the active members of the Peoria Fire Department and which checks were turned in to the City Treasurer’s Office by Director of Finance/Comptroller, with Recommendation to Concur and Receive and File.

<table>
<thead>
<tr>
<th>Payroll Period</th>
<th>When Deducted</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 21, 2016 – June 5, 2016</td>
<td>June 15, 2016</td>
<td>$68,954.88</td>
</tr>
<tr>
<td>June 6, 2016 – June 20, 2016</td>
<td>June 30, 2016</td>
<td>$69,146.17</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$138,101.05</td>
</tr>
</tbody>
</table>

Trustee Troglio moved to concur and place on file the Fire Marshal’s Report for June 2016; seconded by Trustee Phillips.

Approved by roll call vote.
Yeas: Nichting, Phillips, Troglio, President Nieukirk – 4;
Nays: None.
ITEM NO. 6 RECEIPTS and DISBURSEMENTS REPORTS for PEORIA COMMUNITY BANK and HARRIS BANK from Patrick Nichting, Treasurer, for the Month of JUNE 2016, with Recommendation to Receive and File.

Trustee Phillips moved to receive and file the receipts and disbursements reports for Peoria Community Bank and Harris Bank from Patrick Nichting, Treasurer, for the month of June 2016; seconded by Trustee Troglio.

Approved by viva voce vote.

ITEM NO. 7 REQUEST for APPROVAL of a RESOLUTION Authorizing Trustee Patrick Nichting the POWER TO INVEST, and Authorize Trustee Nichting to Maintain a Minimum of $10,000.00 in the HARRIS BANK ACCOUNT.

Trustee Troglio moved to approve a Resolution authorizing Trustee Patrick Nichting the power to invest, and authorize Trustee Nichting to maintain a minimum of $10,000.00 in the Harris Bank Account; seconded by Trustee Phillips.

Approved by viva voce vote.

ITEM NO. 8 DISCUSSION Regarding the BUYBACK OF FIREFIGHTER CHANCE BARLOW, with Request to Receive and File.

Trustee Phillips said he spoke with Firefighter Chance Barlow and told him to contact Trustee Nichting and the City's Finance Director/Comptroller to determine the amount as it related to his buyback. He said Firefighter Barlow also contacted Ms. Allison Barrett of Lauterbach & Amen in order to assist with determining the buyback. He said Firefighter Barlow now has the number he needed and he received a spreadsheet from Lauterbach & Amen and was working on buying back his time.

Trustee Troglio said Lauterbach & Amen should reflect his payments on future balance sheets.

Trustee Phillips asked to keep this on this agenda to monitor for a month or so in order to ensure that Firefighter Barlow began his buyback.

Trustee Phillips moved to receive and file the information regarding the buyback of time for Firefighter Chance Barlow and to place this item on the August Firemen's Pension Agenda; seconded by Trustee Troglio.

Approved by viva voce vote.

ITEM NO. 9 AUDITOR'S COMMUNICATION to the BOARD OF TRUSTEES for Year Ended 12/31/15, with Request to Receive and File or Take Other Action.

CLERK'S NOTE: See discussion held in Item No. 9, Page 2 to Page 4.

ITEM NO. 10 PRESENTATION by FOSTER & FOSTER Regarding the January 1, 2016, ACTUARIAL VALUATION, with Request to Receive and File.

CLERK'S NOTE: See discussion held in Item No. 9, Page 2 to Page 4.
UNFINISHED BUSINESS

ITEM NO. 11 DISCUSSIONS Regarding GASB STATEMENT NO. 67 & 68, with Request to Receive and File.

CLERK’S NOTE: See discussion held in Item No. 9, Page 2 to Page 4.

ITEM NO. 12 STATUS on the DISABILITY APPLICATIONS of FIREFIGHTER BROOKS and FIREFIGHTER PARKMON, with Request to Receive and File.

Trustee Phillips move to defer this matter to the August 22, 2016, Firemen’s Pension Fund Meeting; seconded by Trustee Troglio.

Approved by roll call vote.
Yea: Nichting, Phillips, Troglio, President Nieukirk – 4;
Nay: None.

NEW BUSINESS

It was determined there was no new business at this time.

CITIZENS’ OPPORTUNITY TO ADDRESS THE BOARD OF TRUSTEES

It was determined there were no citizens to address the Board of Trustees.

EXECUTIVE SESSION

It was determined that an Executive Session was not needed at this time.

ADJOURNMENT

Trustee Phillips moved to adjourn the Regular Firemen’s Pension Board Meeting; seconded by Trustee Troglio.

Approved by viva voce vote.

The meeting adjourned at 12:34 P.M.

Beth Ball, MMC, City Clerk
Trustee and Board Secretary,
Firemen’s Pension Fund of Peoria, Illinois

/sr