A Regular Meeting of the Board of Trustees of the Firemen’s Pension Fund of Peoria, Illinois, was held this date at City Hall, 419 Fulton Street, Room 404, Peoria, Illinois, at 9:30 A.M., with proper notice having been given, for the purpose of conducting regular Firemen’s Pension Fund business.

ROLL CALL

Roll Call showed the following Board Members present: Ball, Nichting, Phillips, Troglio (Arrived at 10:10 A.M.), President Nieukirk – 5; Absent: None.

Others present: Mr. Tom McShane, First Vice President – Investments, Senior Investment Management Consultant with Graystone Consulting, a business of Morgan Stanley/Smith Barney in Chicago; Keith Karlson of Reimer Dobrovolny & Karlson (via teleconference); Chief Deputy City Clerk Stefanie Tarr; Attorney John Dundas of Hasselberg Grebe Snodgrass Urban & Wentworth on behalf of the City of Peoria; and Peoria Firefighter Richard Booth.

INVOCATION

President Nieukirk requested a moment of silent prayer or silent reflection in remembrance of those Firefighters who lost their lives while serving their community.

MINUTES

Recommendation to Approve the Minutes of the Regular Board Meeting held on February 26, 2018, as printed.

Trustee Phillips moved to approve the Minutes of the Regular Board Meeting held on February 26, 2018, as printed; seconded by Trustee Nichting.

Approved by viva voce vote.

REQUEST TO MOVE AGENDA ITEM

Trustee Nichting moved to move Item No. 5 forward on the agenda to be discussed at this time; seconded by Trustee Phillips.

Approved by roll call vote.

Yeas: Ball, Nichting, Phillips, President Nieukirk – 4;
Nays: None.
ITEM NO. 5  APPLICATION for REGULAR RETIREMENT PENSION for Fire Battalion Chief RICHARD BOOTH to become effective March 17, 2018, (last day paid by the City March 16, 2018) based on 75% of his Annual Salary of $112,630.24 (which includes longevity). Pension to be paid for 15 days of March, in the Amount of $3,406.20 and $7,039.39 for every month thereafter with a recommendation for the Board to Approve.

Firefighter Richard Booth expressed his appreciation to the Board for all their hard work overseeing the pension fund. He remarked on the incredible 34 years of service he had on the Fire Department.

The Trustees expressed their appreciation to Battalion Chief Booth for his service and wished him well on his retirement.

At the conclusion of the comments, Trustee Nichting moved to approve the Application for Regular Retirement pension for Fire Battalion Chief Richard Booth to become effective March 17, 2018, (last day paid by the City was March 16, 2018) based on 75% of his annual salary of $112,630.24 (which includes longevity) with pension to be paid for 15 days of March, in the amount of $3,406.20 and $7,039.39 for every month thereafter; seconded by Trustee Phillips.

Approved by roll call vote.

Yeas: Ball, Nichting, Phillips, President Nieukirk – 4;
Nays: None.

ITEM NO. 1  NOTICE of LAWSUIT Filed on Behalf of the CITY OF PEORIA Regarding a Complaint Against the Board of Trustees of the Firemen’s Pension Board and ANGELA ALLEN Regarding a Complaint for Administrative Review pertaining to a Final Decision Made by the Board on January 22, 2017, with Request to Receive and File and to Refer to Attorneys REIMER, DOBROVOLNY & KARLSON, LLC.

EXECUTIVE SESSION

Trustee Nichting moved to go into Executive Session pursuant to 2(c)(11) Litigation, when an action against, affecting, or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that such an action is probable or imminent; seconded by Trustee Phillips.

Approved by roll call vote.

Yeas: Ball, Nichting, Phillips, President Nieukirk – 4;
Nays: None.

The Board adjourned into Executive Session at 9:38 A.M.

RECONVENING OF THE BOARD OF TRUSTEES

The Board Meeting reconvened at 9:53 A.M.

Conference call with Attorney Karlson concluded at 9:53 A.M.

Roll Call showed the following Board Members physically present: Ball, Nichting, Phillips, President Nieukirk – 4. Absent: Troglio - 1.
Others present: Mr. Tom McShane, First Vice President – Investments, Senior Investment Management Consultant with Graystone Consulting, a business of Morgan Stanley/Smith Barney in Chicago; Attorney John Dundas of Hasselberg Grebe Snodgrass on behalf of the City of Peoria; and Chief Deputy City Clerk Stefanie Tarr.

Trustee Phillips moved to receive and file the Notice of Lawsuit filed on behalf of the City of Peoria regarding a complaint against the Board of Trustees of the Firemen's Pension Board and Angela Allen regarding a complaint for Administrative Review pertaining to a final decision made by the Board on January 22, 2018, and to refer to Attorneys Reimer, Dobrovolny and Karlson, LLC; seconded by Trustee Nichting.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, President Nieukirk – 4;
Nays: None.

**ITEM NO. 2** MONTHLY PORTFOLIO PERFORMANCE REVIEW by TOM McSHANE of GRAYSTONE CONSULTING (A business of Morgan/Stanley Smith-Barney), and Discussion Regarding Recommendations, Possible Action Regarding the Firemen’s Pension Fund Portfolio Performance, and Discussion and Review of the Asset Allocations with Request to Receive and File Reports or Take Other Action.

Mr. McShane previously distributed a copy of the Performance Update for the period ending February 28, 2018, to all members of the Board. The Performance Update showed the portfolio valued at $137,829,928. Since its inception, the total portfolio performance returned 6.27% versus the custom benchmark of 6.13%.

The Performance Update showed the market value for the following managers:

<table>
<thead>
<tr>
<th>Manager</th>
<th>Ending Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>iShares S&amp;P 500 Index (Large Cap Fund)</td>
<td>$22,578,785</td>
</tr>
<tr>
<td>Great Lakes (Large Cap Fund)</td>
<td>$16,928,825</td>
</tr>
<tr>
<td>iShares S&amp;P Mid Cap Index (Mid Cap Fund)</td>
<td>$ 4,861,572</td>
</tr>
<tr>
<td>Kayne Anderson</td>
<td>$ 8,517,595</td>
</tr>
<tr>
<td>Vanguard FTSE ETF (International Equity)</td>
<td>$19,886,828</td>
</tr>
<tr>
<td>Thornburg International</td>
<td>$20,419,058</td>
</tr>
<tr>
<td>Segall – Fixed Income</td>
<td>$42,225,383</td>
</tr>
<tr>
<td>Insured Cash Sweep Account – PCB</td>
<td>$ 2,411,882</td>
</tr>
</tbody>
</table>

Mr. McShane reviewed the allocations as follows:

<table>
<thead>
<tr>
<th>Target Allocation</th>
<th>Asset Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>2.00%</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>38.00%</td>
</tr>
<tr>
<td>Equity</td>
<td>60.00%</td>
</tr>
</tbody>
</table>
Mr. McShane reviewed the portfolio and the allocations in various asset classes. He said the Performance Update showed equity allocations at 67.61%; however, he said at the February meeting the Board reallocated $1.5 million from equity, which would bring the allocation in equities to 65%. He said the reallocation was done in order for the Board to become compliant with State Statutes. He reviewed the Fund’s performance noting that for the last year it returned 10.87% versus the benchmark of 10.51%; Great Lakes was 11.7% versus a one year return of 7.75%; i-Shares Mid Cap was 9.40% versus 9.53%; Kayne Anderson was up 24.44% versus the benchmark of 10.51%; Thornburg’s return since inception was 6.02% versus 3.85% and a quarter-to-date return was 3.42% versus the benchmark of .52%; Vanguard returned -0.61% versus -0.34%; Segal returned -0.04% versus the benchmark of -0.08%; and the cash sweep account year-to-date return was 0.34% versus 0.22%. He summarized by saying the Fund had received a slightly greater return with slightly less risk.

Mr. McShane reviewed the portfolio’s activity since inception as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Market Value</td>
<td>$76.020 million</td>
</tr>
<tr>
<td>Net contributions</td>
<td>-$31,210 million</td>
</tr>
<tr>
<td>Fee/Expenses</td>
<td>-$2,588 million</td>
</tr>
<tr>
<td>Income</td>
<td>$40,723 million</td>
</tr>
<tr>
<td>Gain/Loss</td>
<td>$54,884 million</td>
</tr>
<tr>
<td>Ending Market Value</td>
<td>$137,830 million</td>
</tr>
</tbody>
</table>

Mr. McShane reviewed Wealth Management Perspectives and he commented on how the proposed tariffs were affecting the market, which caused anxiety in the marketplace. He said there was currently a strong and growing economy and that the proposed tariffs would not be as severe as anticipated. He reported that interest rates would rise a quarter of a point. He said the key to investing was earnings. He reviewed the 2018 S&P 500 target, which was based on valuations and estimates on earnings and value on earnings. He said the portfolio was over-weight in equities, but currently continued to be better than bonds.

Trustee Troglio arrived at 10:10 A.M.

Discussions were held regarding whether rates would rise and how it would impact the market. Mr. McShane remarked on the importance of buying stocks at a cheaper rate and selling at a higher rate.

Mr. McShane reported on an opportunistic investment strategy and distributed a handout to all Trustees. He said the portfolio was currently over-allocated in equity and commented that the portfolio should be rebalanced. He recommended rebalancing the portfolio by selling as equity
markets trended higher and become more volatile. He recommended entering orders for the iShares S&P 500 Exchange Traded Fund (ETF) (with a ticker symbol of IVV) as follows:

- Order 1: Sell 2,368 shares IVV @ $285.00 (3% of holdings or approximately $675,000.00).
- Order 2: Sell 3,050 shares IVV @ $295.00 (4% of Holdings or approximately $900,000.00).
- Order 3: Sell 3,690 shares IVV @ $305.00 (5% of Holdings or approximately $1,125,000.00).

Discussions were held regarding fixed income, and Mr. McShane commented that the Board currently used Segal to manage a fixed income portfolio, which was Intermediate Government Credit with a maturity of 4.5 to 5 years. He said the Fund had a cash portfolio that provided a rate of return with no risk. He said as the interest rates increased there would be no effect on principle. He commented that the Fund's cash sweeps account was receiving a good return. He recommended the Board continue to use the bank for short-term cash positions and to reallocate money from investments sold into the bank.

Discussions were held on how the increase in interest rates would affect the portfolio. Mr. McShane said the portfolio had a duration of five, which meant if interest rates moved up or down 1%, then the portfolio would move up or down 5%.

At the conclusion of the discussion, Trustee Nichting moved to enter sell orders for the iShares S&P 500 Exchange Traded Fund as follows:

- Order 1: Sell 2,368 shares IVV @ $285.00 (3% of holdings or approximately $675,000.00);
- Order 2: Sell 3,050 shares IVV @ $295.00 (4% of Holdings or approximately $900,000.00);
- Order 3: Sell 3,690 shares IVV @ $305.00 (5% of Holdings or approximately $1,125,000.00);

Seconded by Trustee Phillips.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5; Nays: None.

At the conclusion of the discussion, Trustee Troglio moved to receive and file the Performance Update Report as of February 28, 2018; seconded by Trustee Phillips.

Approved by viva voce vote.
ITEM NO. 3  Report from Fire Marshal Ed Olehy of Pension Fund Contributions, which were made by payroll deductions during the MONTH of FEBRUARY 2018, from the active members of the Peoria Fire Department and which checks were turned in to the City Treasurer’s Office by Director of Finance/Comptroller, with Recommendation to Concur and Receive and File.

<table>
<thead>
<tr>
<th>Payroll Period</th>
<th>When Deducted</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan. 21, 2018 – Feb. 5, 2018</td>
<td>February 15, 2018</td>
<td>$68,847.58</td>
</tr>
<tr>
<td>Feb. 6, 2018 – Feb. 20, 2018</td>
<td>February 28, 2018</td>
<td>$68,355.36</td>
</tr>
<tr>
<td>TOTAL</td>
<td></td>
<td>$137,202.94</td>
</tr>
</tbody>
</table>

Trustee Ball moved to concur and place on file the Fire Marshal’s Report for February 2018; seconded by Trustee Troglio.

Approved by viva voce vote.

ITEM NO. 4  Request to Approve the following BILLS:

- Pensions for March 2018 (dated March 31, 2018)........................................ $1,174,416.89
- Graystone Consulting – For Period 1/1/18 to 3/31/18................................. 27,025.62
- Lauterbach & Amen – Professional Services for February 2018 .......................... 3,275.00
- Stefanie Tarr – First Quarter 2018 Administrative Services .............................. 1,350.00
- Lauterbach & Amen – Payroll Tax Returns for year ended 12/31/17 .................. 915.00
- 19th Annual AFFI Fran Gambro Conference for Ralph Phillips....................... 150.00

SUB-TOTAL FOR MARCH........................................................................ $1,207,132.51

GRAND TOTAL FOR MARCH...................................................................... $1,207,132.51

Discussions were held regarding the amount for Graystone Consulting. It was noted that the amount reflected for Graystone was previously paid in February and should be removed from the list of bills. After the removal of $27,025.62, the sub-total and grand total for March 2018 would be adjusted to $1,180,106.89.

Trustee Troglio moved to approve the bills for March 2018, in the amount of $1,180,106.89; seconded by Trustee Phillips.

Approved by roll call vote.

Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 5  APPLICATION for REGULAR RETIREMENT PENSION for RICHARD BOOTH to become effective March 17, 2018, (last day paid by the City March 16, 2018) based on 75% of his Annual Salary of $112,630.24 (which includes longevity). Pension to be paid for 15 days of March, in the Amount of $3,406.20 and $7,039.39 for every month thereafter with a recommendation for the Board to Approve.

By agreement of the Board, this item was moved in front of Item No. 1, page 1. See page 1 for details.
ITEM NO. 6  MONTHLY FINANCIAL REPORTS from LAUTERBACH & AMEN, LLP for the Month of FEBRUARY 2018, which Includes the STATEMENT OF PLAN NET ASSETS, STATEMENT OF CHANGES IN PLAN NET ASSETS, SUMMARY of CASH AND INVESTMENTS, REVENUE and EXPENSE REPORTS, PAYROLL REPORT, and QUARTERLY VENDOR CHECK REPORT, with Recommendation to Approve.

Trustee Ball moved to approve the monthly financial reports from Lauterbach & Amen, LLP for the month of February 2018, which includes the Statement of Plan Net Assets, Statement of Changes in Plan Net Assets, Summary of Cash and Investments, Balance Sheet, Revenues and Revenue Report, Expenses and Expense Report, Payroll Journal and Vendor Checks Report; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 7  RECEIPTS and DISBURSEMENTS REPORTS for PEORIA COMMUNITY BANK and HARRIS BANK from Patrick Nichting, Treasurer, for the Month of FEBRUARY 2018, with Recommendation to Receive and File.

Trustee Phillips moved to receive and file the Receipts and Disbursements Reports for Peoria Community Bank and Harris Bank from Patrick Nichting, Treasurer, for the month of February 2018; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 8  REQUEST for APPROVAL of a RESOLUTION Authorizing Trustee Patrick Nichting the POWER TO INVEST, and Authorize Trustee Nichting to Maintain a Minimum of $10,000.00 in the HARRIS BANK ACCOUNT.

Trustee Ball moved to approve a Resolution authorizing Trustee Patrick Nichting the power to invest, and authorize Trustee Nichting to maintain a minimum of $10,000.00 in the Harris Bank Account; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 9  Review of APPLICATION FORM MEMBERSHIP to the Firemen's Pension Fund for JOSHUA V. HUNT hired on January 19, 2018, with Recommendation to Approve. (Under Tier II Benefits)

Discussions were held regarding new Firefighter applicants who had prior military service and how it would impact their retirement. It was noted that prior military service may not impact retirement because of the new requirements under Tier II benefits.
At the conclusions of the discussion, Trustee Phillips moved to approve the Application for Membership to the Firemen’s Pension Fund for JOSHUA V. HUNT hired on January 19, 2018, under Tier II benefits; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 10 Review of APPLICATION FOR MEMBERSHIP to the Firemen’s Pension Fund for AARON BIRESAW hired on January 19, 2018, with Recommendation to Approve. (Under Tier II Benefits)

Trustee Phillips moved to approve the Application for Membership to the Firemen’s Pension Fund for AARON BIRESAW hired on January 19, 2018, under Tier II benefits; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 11 Review of APPLICATION FOR MEMBERSHIP to the Firemen’s Pension Fund for NICHLOUS PARKS hired on January 19, 2018, with Recommendation to Approve. (Under Tier II Benefits)

Trustee Phillips moved to approve the Application for Membership to the Firemen’s Pension Fund for NICHLOUS PARKS hired on January 19, 2018, under Tier II benefits; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 12 Review of APPLICATION FOR MEMBERSHIP to the Firemen’s Pension Fund for GARRETT WILLIAMSON hired on January 19, 2018, with Recommendation to Approve. (Under Tier II Benefits)

Trustee Phillips moved to approve the Application for Membership to the Firemen’s Pension Fund for GARRETT WILLIAMSON hired on January 19, 2018, under Tier II benefits; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.
ITEM NO. 13 Review of APPLICATION FOR MEMBERSHIP to the Firemen’s Pension Fund for NICHOLAS SYCK hired on January 19, 2018, with Recommendation to Approve. (Under Tier II Benefits)

Trustee Phillips moved to approve the Application for Membership to the Firemen’s Pension Fund for NICHOLAS SYCK hired on January 19, 2018, under Tier II benefits; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk - 5;
Nays: None.

ITEM NO. 14 Review of APPLICATION FOR MEMBERSHIP to the Firemen’s Pension Fund for KEVIN MACGREGOR hired on January 22, 2018, with Recommendation to Approve. (Under Tier II Benefits)

Trustee Phillips moved to approve the Application for Membership to the Firemen’s Pension Fund for KEVIN MACGREGOR hired on January 22, 2018, under Tier II benefits; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk - 5;
Nays: None.

ITEM NO. 15 Review of APPLICATION FOR MEMBERSHIP to the Firemen’s Pension Fund for JUSTIN SIEKMANN hired on January 19, 2018, with Recommendation to Approve. (Under Tier II Benefits)

Trustee Phillips moved to approve the Application for Membership to the Firemen’s Pension Fund for JUSTIN SIEKMANN hired on January 19, 2018, under Tier II benefits; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk - 5;
Nays: None.

ITEM NO. 16 Review of APPLICATION FOR MEMBERSHIP to the Firemen’s Pension Fund for BRADLEY SCOTT FLESSNER hired on January 19, 2018, with Recommendation to Approve. (Under Tier II Benefits)

Trustee Phillips moved to approve the Application for Membership to the Firemen’s Pension Fund for BRADLEY SCOTT FLESSNER hired on January 19, 2018, under Tier II benefits; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk - 5;
Nays: None.
ITEM NO. 17  Review of APPLICATION FOR MEMBERSHIP to the Firemen’s Pension Fund for EFSTRATIOS P. TRILIKIS hired on January 23, 2018, with Recommendation to Approve. (Under Tier II Benefits)

Trustee Phillips moved to approve the Application for Membership to the Firemen’s Pension Fund for EFSTRATIOS P. TRILIKIS hired on January 23, 2018, under Tier II benefits; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 18  Review of APPLICATION FOR MEMBERSHIP to the Firemen’s Pension Fund for KAYLI N. ARJES hired on January 19, 2018, with Recommendation to Approve. (Under Tier II Benefits)

Trustee Phillips moved to approve the Application for Membership to the Firemen’s Pension Fund for KAYLI N. ARJES hired on January 19, 2018, under Tier II benefits; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 19  Review of APPLICATION FOR MEMBERSHIP to the Firemen’s Pension Fund for MATTHEW R. HOYLE hired on January 19, 2018, with Recommendation to Approve. (Under Tier II Benefits)

Trustee Phillips moved to approve the Application for Membership to the Firemen’s Pension Fund for MATTHEW R. HOYLE hired on January 19, 2018, under Tier II benefits; seconded by Trustee Troglio.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Troglio, President Nieukirk – 5;
Nays: None.

ITEM NO. 20  DISCUSSION Regarding the Procedure for Deferred Pensions or Firefighters who are Deceased but Contributions have not been Returned, with Possible Action.

Trustee Phillips recommended placing a conference call to Derek Flessner of Lauterbach & Amen to discuss unclaimed contributions.

A conference call was placed to Mr. Flessner at 10:45 A.M.

Discussions were held regarding reciprocity and the formula used. Trustee Phillips said in order to calculate reciprocity, regardless of the number of funds a Firefighter participated in, the last Fund would take the final salary and calculate the total service time in order to determine the payout.
Mr. Flessner agreed with Trustee Phillips stating that Lauterbach and Amen would conduct the calculation after that to determine how much each Fund would pay toward the retirement. He recommended that the two individuals from Pekin contact the Pekin Firemen’s Pension Fund in order to complete paperwork for retirement. He said, other than that, there was nothing else the Board needed to do with the matter.

Discussions were held regarding contributions from those individuals who no longer participated in any Firemen’s pension fund and the process for widows to receive the outstanding contributions. Mr. Flessner said there was a form offered by Lauterbach & Amen that widows or a former Firefighter could complete in order to receive their contributions. He said another option would be for those individuals to roll that money into an IRA.

For those individuals who still had contributions on file, Mr. Flessner recommended the Fund send letters advising of the outstanding funds and offer options.

Conference call concluded at 10:54 A.M.

For due diligence, Trustee Troglio recommended sending annual letters to those who had an outstanding balance with the Peoria Firemen’s Pension Fund along with options.

Trustee Troglio moved to receive and file the discussion regarding the procedure for deferred pensions for Firefighters who are deceased, but contributions have not been returned; seconded by Trustee Nichting.

Approve by viva voce vote.

ITEM NO. 21 REQUEST for the Approval to CHANGE the TIME of the APRIL 23, 2018, REGULAR BOARD MEETING to Conduct Regular Firemen’s Pension Fund Business and TO SET a DATE, TIME, and PLACE for a SPECIAL BOARD MEETING on the Evening of APRIL 23, 2018, to Hold a Swearing-In Ceremony for a NEWLY ELECTED TRUSTEE.

Trustee Ball said there was only one person running for the Inactive Board Member position so there would not be a formal election other than an election by acclamation. She said an afternoon and evening meeting needed to be scheduled for April.

After a brief discussion, it was determined that the Regular Board Meeting would be held on April 23, 2018, at 2:30 P.M. and a Special Board Meeting would be held to swear in Board Members on April 23, 2018, at 5:00 P.M.

Trustee Ball moved to reschedule the Regular Board Meeting to Monday, April 23, 2018, at 2:30 P.M. at City Hall in Room 404 and to schedule a Special Board Meeting for the swear in ceremony for Monday, April 23, 2018, at 5:00 P.M. at Jim’s Steakhouse; seconded by Trustee Troglio.

Approved by viva voce vote.
ITEM NO. 22 DISCUSSION Regarding Setting a Date for the MAY REGULAR BOARD MEETING, Due to Memorial Day. Recommendation: Take Action Deemed Appropriate.

Due to Memorial Day falling on the Pension Board’s meeting date in May, Trustee Phillips moved to reschedule the May Board meeting from May 28, 2018, to May 21, 2018, at 9:30 A.M. in Room 404; seconded by Trustee Troglio.

Approved by viva voce vote.

UNFINISHED BUSINESS

Fire Pension Audit
Trustee Nichting provided an update on the audit noting it was finished and sent to Foster and Foster in order for them to report according to GASB 67 and GASB 68. He said once that report was finished it would be forwarded to Lauterbach & Amen and then on to the State. He said once that process was complete, then the actuarial report would begin.

NEW BUSINESS

Riordan Benefit
Trustee Phillips announced that on April 7, 2018, there would be a benefit for the Riordan Family. He said he would send additional information to those who were interested.

CITIZENS' OPPORTUNITY TO ADDRESS THE BOARD OF TRUSTEES

It was determined that there were no citizens who wished to address the Board at this time.

EXECUTIVE SESSION

It was determined that an Executive Session was not needed at this time.

ADJOURNMENT

Trustee Ball moved to adjourn the Regular Firemen’s Pension Board Meeting; seconded by Trustee Nichting.

Approved by viva voce vote.

The meeting adjourned at 10:15 A.M.

Beth Ball, MMC, City Clerk
Trustee and Board Secretary,
Firemen's Pension Fund of Peoria, Illinois

/st