Minutes of May 11, 2018

TOURISM RESERVED FUND MEETING

The Tourism Reserve Fund Committee Meeting was held on May 11, 2018 in Room 110 at City Hall, 419 Fulton Street, Peoria, Illinois 61602. The meeting was called to order at 9:00 a.m. by Patrick Urich.

1. ROLL CALL:

   **Present**: Don Welch, (Non-Voting); Shawn Schooner, Bill Spears, (Voting); Patrick Urich, (Voting), Gail Hedrick; Marwin Spiller, (Voting); Denis Cyr, (Voting)

   **Absent**: Denise Moore, Dan Kouri

   **Others Present**: Erin Borcherding, Sarah Varnes

2. APPROVAL OF MINUTES:

   - Motion made by Bill Spears and seconded by Denis Cyr to approve the April 13, 2018 meeting minutes.
   
   Approved by Roll Call Vote:
   - Yeas: Spears, Cyr, Urich – 3
   - Nays: None

3. FINANCIAL REPORT:


   Ending Local Funds: $60,733.00
   10% - Fund: $66,838
   Peoria Marketing Fund: $311,961.00

   Denis Cyr moved to approve the Financials and seconded by Bill Spears.
   Motion Approved by Roll Call Vote:
   - Yeas: Spears, Cyr, Urich – 3
   - Nays: None
4. ITEMS FOR APPROVAL:

Local Applications:

4a. 2018 Unity Point Red White and Boom 2018 / $15,000 Denied / $12,000 Approved

Erin Borcherding and Sarah Varnes presented the Grant Request from Unity Point Red White and Boom 2018.

Unity Point requested $15,000 this year due to their belief that the demolition of the Riverfront platform, the way the space is laid out and larger crowds, there will be a need for increased security and crowd control. There was discussion about advertisement cost for the Fireworks event that was also taken into consideration when requesting the Grant. Unity Point considers Red White and Boom 2018 to be the largest Fireworks Display in the State of Illinois.

Unity Point is planning to have a Band on July 3rd at the Riverfront. They are also working on outdoor family festivals which will include live entertainment, a small Airshow and a larger Kid Zone with fun and games. This event will have other patriotic family activities which is designed to showcase the Peoria Riverfront and embrace both sides of the river with events on the E. Peoria Riverfront as well. It is Unity Point hope that Peoria and E. Peoria will take care of the cost of the fireworks.

Unity Point shared that Caterpillar will donate some money to the Red White and Boom 2018 as they are considered a “Silent Sponsor,” E. Peoria has already donated $12,000 for the Red, White and Boom 2018 and Unity Point is now seeking a donation of $15,000 from the City of Peoria.

The TRF Board reviewed and discussed the Red White and Boom Budget Projections on page 5 & 6; discussed the previous year’s grant of $8,000 Unity Point received from the City of Peoria, and their current need for $15,000 this year. After consideration of Unity Point’s request, the Board approved the Grant in the amount of $12,000 and determined the Grant would come from the following funds:

- $8,000 - Local Fund
- $4,000 – Peoria Marketing Fund

Bill Spears made the Motion to approve $12,000, Denis Cyr seconded

Approved by Roll Call Vote: Passed
- Yeas: Spears, Spiller, Cyr – 3
- Nays: None

10% Fund Applications:
- None

UNFINISHED ITEMS
- None
1. **NEW BUSINESS**
   - None

2. **PUBLIC COMMENTS**
   - None

3. **ADJOURNMENT**