A Rescheduled Regular Meeting of the Board of Trustees of the Firemen's Pension Fund of Peoria, Illinois, was held this date at City Hall, 419 Fulton Street, Room 404, Peoria, Illinois, at 2:34 P.M., with proper notice having been given, for the purpose of conducting regular Firemen's Pension Fund business.

ROLL CALL

Roll Call showed the following Board Members present: Ball, Nichting, Phillips (Arrived at 2:40 P.M.), Troglio – 4; Absent: None.

Others present: Mr. Thomas McShane, First Vice President – Investments, Senior Investment Management Consultant with Graystone Consulting, a business of Morgan Stanley/Smith-Barney in Chicago; Mr. Patrick Donnelly, Institutional Consulting Director, Financial Advisor with Graystone Consulting in Peoria; Mr. Derek Flessner, Principal of Pension Compilation Services of Lauterbach & Amen; Mr. Todd Schroeder, Director of Actuarial Services at Lauterbach & Amen; Gregory Hosbein, CFA, Principal, Senior Portfolio Manager of Segall Bryant & Hamill; and Chief Deputy City Clerk Stefanie Tarr.

APPOINTMENT OF CHAIRMAN PRO TEM

Trustee Nichting moved to appoint Trustee Troglio as Chairman Pro Tem; seconded by Trustee Phillips.

Approved by viva voce vote.

INVOCATION

Chairman Pro Tem Troglio requested a moment of silent prayer or silent reflection in remembrance of those Firefighters who lost their lives while serving their community and especially for the recent passing of retired Firefighter and President of the Peoria Fire Pension Board Jack Nieukirk and his family.

MINUTES

Recommendation to Approve the Minutes of the Regular Board Meeting held on March 25, 2019, Special Board Meeting held March 28, 2019, and the Special Board Meeting held April 11, 2019, as printed.

Trustee Nichting moved to approve the Minutes of the Regular Board Meeting held on March 25, 2019, Special Board Meeting held March 28, 2019, and the Special Board Meeting held April 11, 2019, as printed; seconded by Trustee Ball.

Approved by viva voce vote.
ITEM NO. 1  MONTHLY FINANCIAL REPORTS from LAUTERBACH & AMEN, LLP for the Month of MARCH 2019, which includes the STATEMENT OF PLAN NET ASSETS, STATEMENT OF CHANGES IN PLAN NET ASSETS, SUMMARY of CASH AND INVESTMENTS, BALANCE SHEET, REVENUES and REVENUE REPORT, EXPENSES and EXPENSE REPORT, PAYROLL JOURNAL, and VENDOR CHECKS REPORT, Review of the DOI Reports and Lauterbach & Amen YEAREND REPORTS, with Recommendation to Approve.

Mr. Derek Flessner, Principal of Pension Compilation Services of Lauterbach & Amen, distributed the Monthly Financial Report for the month ended March 31, 2019. He reviewed the State of Net Position reporting the following: cash and cash equivalents at $2.168 million; money markets at $3.425 million; fixed income at $42.213 million; stock equities at $26.913 million and mutual funds at $59.255 million. He reported the Fund’s total assets at $134.301 million. Minus expenses, he said the total net position held in Trust for pension benefits was $134.217 million. He reviewed the state of changes in net position for the three months ended March 31, 2019, reporting members’ contributions, in the amount of $399,008.00. He said the total investment income was up $11.398 million, which provided total additions in the amount of $11,797,355.09. He reviewed expenses reporting administrative costs in the amount of $57,856.00 and benefit payments, in the amount of $3.835 million, which provided a change in position, in the amount of $7.904 million. He reported a net position for the end of the period in the amount of $134.217 million. He said the remainder of the report was other supplemental material. He reviewed the cash and investments chart, the cash analysis report ending March 31, 2019; the Cash Analysis Report; the Cash Analysis Summary Report; the Revenue Report as of March 31, 2019; the Pension Benefits and Expenses; the Expense Report as of March 31, 2019; Member Contribution Report as of Month Ended March 31, 2019; and the Vendor Check Report for the Quarter from January 1, through March 31, 2019.

Trustee Phillips arrived at 2:40 P.M.

Mr. Flessner reviewed the draft Illinois Department of Insurance report. He reported that, as of midnight on April 22, 2019, the DOI would be updating its website to include additional requirements as part of the report. He said these requirements included adding survivor and spousal information such as names, dates of birth, marriage, and dates of marriage for retirees and beneficiaries in order to help accurately update the DOI’s levy reports. He said in addition to those changes the DOI would also be updating its interrogatories.

Discussions were held regarding the real estate taxes received and the interest accrued on those monies. Trustee Nichting commented that the interest was on real estate taxes and not interest due to the assessment of the funds. He asked Mr. Flessner to verify that amount on the report, noting it was the City’s contribution to the Fund.

Mr. Flessner said he would go ahead and submit the report, and should the Board see there needed to be additional changes or audit adjustments, then the report could be reopened. However, he said if the report had to be reopened, then the new requirements would need to be addressed. He said the report did not have to be submitted until midnight on April 22, 2019, but it had to be submitted on that date or else the Fund would have to provide the additional information to satisfy the new requirements.

Trustee Ball requested the afternoon to review the report, and she said she would send an email once she was done with the review.
Discussions were held regarding the certification form and whose name would be used in light of the temporary vacancy of the President's position. It was noted that Trustee Troglio was anticipated to be elected as President of the Board and that his name should be used to submit the certification.

Mr. Flessner said he would check on the real estate tax information and wait to hear from Trustee Ball to review the interrogatories and then would submit the report with Trustee Troglio listed as President. He said he was required to leave all Board member names on the report, and he said it would be submitted with Jack Nieukirk's name until next year.

Regarding the issue of those Firefighters who had overpaid or underpaid to the Fund, Mr. Flessner said his office was working with the City's Payroll Department to work through those issues and that most of them had been resolved. He said he did not see anything that would impact the report.

Trustee Phillips requested a Report Back on those Firefighters who owed the Fund, noting that the individuals identified wanted to know as soon as possible to bring their accounts current.


Approved by roll call vote.
Yea: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nay: None.

ITEM NO. 2 REQUEST from LAUTERBACH & AMEN to Obtain Spousal Information for Each Pensioner of the Peoria Firemen's Pension Fund, to be Obtained through the Next Payroll, with Request to APPROVE or Take Other Action Deemed Necessary.

Mr. Flessner prepared a proposed Marital Status and Spousal Information Form in anticipation of the new requirements from the Department of Insurance. He said even if the report was filed on April 22, 2019, if the report had to be reopened, then the Fund would have to meet the new requirements prior to the end of June when the filing would be due. He said it was Lauterbach & Amen's request to send out the form in the next payroll deposit slip asking the members to complete and return it.

Discussions were held whether there would be an additional fee on top of the regular monthly fee for collecting the information, and Mr. Flessner said it would be part of the routine monthly charge, that there would not be an additional charge. He said his office would forward the additional spousal and beneficiary information to the Board Secretary.
Trustee Nichting moved to approve the request from Lauterbach & Amen to obtain spousal information for each pensioner of the Peoria Firemen’s Pension Fund, to be obtained through the next payroll; seconded by Trustee Phillips.

Approved by roll call vote.
Yea: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nay: None.

Funding Policy

Mr. Todd Schroeder, Director of Actuarial Services at Lauterbach and Amen, distributed the Peoria Firefighters' Pension Fund Summary of Actuarial Methods and Assumptions. He said there was information on different funding policies. He commented that the Peoria Police Pension Fund was looking to reach out to Council Members to see if they would be interested in further discussions about the funding policy.

Trustee Nichting said this matter needed to be deferred and that any review done would be by reaching out to Council Members to invite them to the pension conference in East Peoria and to have the actuaries educate them. He recommended letting the Police Pension Fund reach out to the Council Members to see if there was any interest; however, the Fire Pension Fund was welcome to coordinate efforts with the Police Pension. He said additional conversation could be held in May to discuss the efforts further.

Mr. Schroeder briefly reviewed the summary of actuarial methods and assumptions stating there were standardized goals of pension funding policies. He said there were two things that needed to be reviewed: assessing assumptions and the funding policy. He said it was the goal of the funding policy to address benefit security, contribution stability, accountability and transparency. He said as the Board assessed its funding policy, it needed to review the short-term cost and the long-term impact. He said the Board needed to keep in mind how the funding policy affected the interplay of contributions and investment earnings in paying for future benefits, the cost allocation and how to allocate the cost among Firefighters' working careers, the cash flow, and flexibility in adverse conditions. He said the Board would also need to review and approve a funding matrix. He said these were the reoccurring themes seen throughout the different funding policy options and were worth reviewing.

Trustee Nichting commented on various pension bills introduced in the State Legislature, noting a setback of the prudent person rule and the open amortization. He said there was some discussion in Springfield regarding the 70% funding investments for equities, noting there were more restriction for 65% funding than for 70% funding. He said Governor Pritzger wanted to extend the date out to 2050 with no further action. He remarked on the importance of contacting the local Legislators to voice support of the two bills. He said all the bills introduced were still in Committee.

Chairman Pro Tem Troglio said the Board would coordinate efforts with the Police Pension Fund and address the matter at a later date.
ITEM NO. 3  MONTHLY PORTFOLIO PERFORMANCE REVIEW by TOM MCSHANE
GRAYSTONE CONSULTING (A business of Morgan/Stanley Smith-Barney),
and Discussion Regarding Recommendations, Possible Action Regarding
the Firemen's Pension Fund Portfolio Performance, Presentation by Segal & Bryant, Discussion and Review of the Asset Allocations, and Review of
the Open Orders with the S&P Exchange Traded Fund (ETF), with Request
to Receive and File Reports or Take Other Action.

A copy of the Performance Update for the period ending March 31, 2019, was distributed to all
members of the Board. The Performance Update showed the portfolio valued at
$134,350,819.00. Since its inception, the total portfolio performance returned 5.90% versus
the custom benchmark of 5.80%.

The Performance Update showed the market value for the following managers:

<table>
<thead>
<tr>
<th>Manager</th>
<th>Ending Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>iShares S&amp;P 500 Index (Large Cap Fund)</td>
<td>$17,124,376</td>
</tr>
<tr>
<td>Aristotle</td>
<td>$20,907,452</td>
</tr>
<tr>
<td>Great Lakes (Large Cap Fund)</td>
<td>$0</td>
</tr>
<tr>
<td>iShares S&amp;P Mid Cap Index (Mid Cap Fund)</td>
<td>$5,031,473</td>
</tr>
<tr>
<td>Kayne Anderson</td>
<td>$8,538,969</td>
</tr>
<tr>
<td>Vanguard FTSE ETF (International Equity)</td>
<td>$17,821,687</td>
</tr>
<tr>
<td>Thornburg International</td>
<td>$18,810,998</td>
</tr>
<tr>
<td>Segall – Fixed Income</td>
<td>$42,915,520</td>
</tr>
<tr>
<td>Insured Cash Sweep Account – PCB</td>
<td>$2,158,174</td>
</tr>
<tr>
<td>Cash Management Monitor</td>
<td>$1,042,170</td>
</tr>
</tbody>
</table>

Mr. Tom McShane reviewed the allocations as follows:

<table>
<thead>
<tr>
<th>Target Allocation</th>
<th>Asset Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>2.00%</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>38.00%</td>
</tr>
<tr>
<td>Equity</td>
<td>60.00%</td>
</tr>
</tbody>
</table>

Mr. McShane reported equities was over-allocated at 65%, fixed income was under-allocated
at 31%, and cash and cash equivalents was over-allocated at 2.3%. He remarked that each of
the allocations were done by design. He reported small cap equity was over-allocated, which
was partly based upon performance and partly due to the investment in some real estate
equity. He reported on emerging markets noting that the Board used emerging markets for
international investments. He said iShares represented 12.75% of the portfolio; Aristotle had $20.9 million, which represented 15.56% of the portfolio; and the largest position the Fund was with Segal at $42.9 million, which represented 31.94% of the portfolio.

Mr. McShane reviewed the returns noting the year-to-date return for the portfolio was 9.11% versus the benchmark of 8.19%. He reported Kayne Anderson year-to-date return was 18.83% versus the benchmark of 14.58%. Since inception in 2013, he said Kayne Anderson provided a return of 14.96% versus the benchmark of 10.58%. He said Thornburg provided a year-to-date return of 15.04% versus a benchmark of 12.31%. He reported Vanguard provided a year-to-date return of 10.61%, slightly above the benchmark of 10.24%. He said Segall's year-to-date return was 2.21% versus the benchmark of 2.32%. He commented that since 2004, Segall was running approximately 24 basis points above the benchmark. He remarked on the importance of a fixed income manager meeting or exceeding the benchmark including management fees. He reviewed the cash position noting a return of 81 basis points for the quarter. He said for the last 12 months the money market was running about 2.86%.

Mr. McShane reviewed the previous year, noting some manager changes. He said the Board terminated Great Lakes, and he reported the portfolio returned 5.90% since inception, with a benchmark of 5.80%. He said over the last ten years the portfolio returned 7.40% versus the benchmark of 7.88%. On a long-term basis, he said the Fund received an ongoing annualized return of 5.90%

Mr. McShane reviewed the portfolio’s activity since inception as follows:

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Market Value</td>
<td>$76,020 million</td>
</tr>
<tr>
<td>Net contributions</td>
<td>-$38,737 million</td>
</tr>
<tr>
<td>Fee/Expenses</td>
<td>-$2,954 million</td>
</tr>
<tr>
<td>Income</td>
<td>$44,574 million</td>
</tr>
<tr>
<td>Gain/Loss</td>
<td>$55,448 million</td>
</tr>
<tr>
<td>Ending Market Value</td>
<td>$134,351 million</td>
</tr>
</tbody>
</table>

He reviewed risk/return analysis since January 2003 noting that the return had been slightly greater than the benchmark by 10 basis points. He said the Board took a 20 basis points less risk providing some positive alpha at 0.44 and a sharpe ratio of 0.71. He reported that the Fund was on target.

Mr. McShane reviewed Segall Bryant & Hamill reporting their long-term performance had greater returns than the benchmark with the same risk.

Mr. Gregory Hosbein, Principal and Senior Portfolio Manager for Segall Bryant & Hamill (Segall Bryant), said they invested a large portion of the Fund’s portfolio and he reported that returns were difficult.

Mr. Hosbein said one of the roles of Segall Bryant as fixed income manager was to do well over the course of the life of the credit cycle and market and to be a high quality manager. He said Segall Bryant had done well over the course of the cycle, but last year when markets were not doing well, he said Segal Bryant generated positive both absolute and relative returns. He remarked on how the bond market balanced riskier investments. He reviewed Segall Bryant’s
investment objectives and guidelines, noting they were limited by the Illinois Pension Code. He said if the Pension Code allowed for high yield bonds, it would be an area they would invest. He said they managed to the Intermediate Government Credit and he reported that they did not own 30-year bonds.

In response to Trustee Nichting’s comment about the need for Segall Bryant to reach out to the Board about opportunities, Mr. McShane said Graystone would reach out to Segall Bryant on a monthly basis to discuss current investment options.

Mr. Hosbein reviewed the landscape for fixed income for Barclays Global Aggregate noting the change from 1990 to date. He said back in 1990 more yield came from bonds than today. He reviewed the Barclays U.S. 1-3 year Government Credit, noting the Fund was benchmarked against the U.S. Intermediate Government Credit. He said the duration of this benchmark had not moved much. He said the extra interest rate risk that occurred had not increased much while the yield had decreased quite a bit. He said Segall Bryant worked to determine what drove the market. He reviewed the four factors that affected interest rates.

Trustee Ball moved to receive and file the Performance Update Report as of March 31, 2019; seconded by Trustee Phillips.

Approved by viva voce vote.

Greg Hosbein left the meeting at 4:08 P.M.

Derek Flessner and Todd Schroeder left the meeting at 4:09 P.M.

**ITEM NO. 2** Report from Fire Marshal Edward Olehy, Jr. of Pension Fund Contributions, which were made by payroll deductions during the MONTH of MARCH 2019, from the Active Members of the Peoria Fire Department and which Checks were Turned in to the City Treasurer’s Office by Director of Finance/Comptroller, with Recommendation to Concur, Receive and File.

<table>
<thead>
<tr>
<th>Payroll Period</th>
<th>When Deducted</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>February 21, 2019 – March 5, 2019</td>
<td>March 15, 2019</td>
<td>$66,279.90</td>
</tr>
<tr>
<td>March 6, 2019 – March 20, 2019</td>
<td>March 30, 2019</td>
<td>$66,322.43</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td><strong>$132,602.33</strong></td>
</tr>
</tbody>
</table>

Trustee Ball moved to concur and place on file the Fire Marshal’s Report for March 2019; seconded by Trustee Nichting.

Approved by viva voce vote.
ITEM NO. 3  Request to Approve the Following BILLS:

Pensions for April 2019 (dated March 31, 2019) ................................... $1,276,831.84
Lauterbach & Amen, LLP (Professional Services for March 2019) .......... 3,345.00
Sikich – Professional Services – 3/1/19 through 3/31/19 ......................... 2,000.00
Reimer and Dobrovolny PC (Legal Services) ........................................... 1,829.85
INSPE Associates – Aldo Scott Disability – Dr. Daniel Samo ................. 1,225.00
INSPE Associates – Aldo Scott Disability – Dr. Mark Lampert ............... 600.00
IPPFA – Registration for Ralph Phillips – Reimbursement .................... (385.00)

SUB-TOTAL FOR APRIL ................................................................. $1,285,446.69

*IPPFA – Certified Trustee Program 19-2 – Matt Smith ....................... $800.00

GRAND TOTAL FOR APRIL ......................................................... $1,286,246.69

Trustee Phillips moved to approve the bills for April 2019, in the amount of $1,286,246.69; seconded by Trustee Nichting.

Approved by roll call vote.
Yea:s: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nays: None.

ITEM NO. 6  REQUEST to APPROVE the REMOVAL from the PENSION ROLLS of EVA SALTSMAN due to her Death on March 1, 2019, and to make payment to the Eva Saltsman Estate, in the Amount of $125.58 for 1 day of March 2019. Recommendation: RECEIVE and FILE THE Death Certificate and to APPROVE the Payment of $125.58 for 1 day of March.

Trustee Phillips moved to approve the removal from the pension rolls of Eva Saltsman due to her death on March 1, 2019, and to make payment to the Eva Saltsman Estate, in the amount of $125.58, for 1 day of March 2019 and to receive and file the death certificate; seconded by Trustee Nichting.

Approved by roll call vote.
Yea:s: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nays: None.

ITEM NO. 7  REQUEST to APPROVE the REMOVAL from the PENSION ROLLS of JOHN C. VIPOND due to his Death on March 21, 2019, and to make payment to the John C. Vipond Estate in the amount of $3,703.81 for 21 days of March 2019. Recommendation: RECEIVE and FILE the Death Certificate and to APPROVE the Payment of $3,703.81 for 21 days of March 2019 to the John C. Vipond Estate.

Trustee Ball moved to approve the removal from the pension rolls of John C. Vipond due to his death on March 21, 2019, and to make payment to the John C. Vipond Estate, in the amount of $3,703.81, for 21 days of March 2019 and to receive and file the death certificate; seconded by Trustee Phillips.
Motion to approve the removal from the pension rolls of John C. Vipond due to his death on March 21, 2019, and to make payment to the John C. Vipond Estate, in the amount of $3,703.81, for 21 days of March 2019 and to receive and file the death certificate was approved by roll call vote.

Yeas: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nays: None.

ITEM NO. 8 REQUEST to ACCEPT the APPLICATION for a WIDOW’S PENSION BENEFIT for ANN C. VIPOND. She being the Widow of John C. Vipond, with Benefits Commencing March 22, 2019, with her Benefit to be Based on 100% of his Monthly Pension Benefit of $5,467.55 per month; therefore Benefits for 10 Days of March to be Paid, in the Amount of $1,763.72 and $5,467.55 for each month thereafter. Recommendation: APPROVE the Payment of $1,763.72 for 10 Days of March and $5,467.55 for each Month Thereafter.

Trustee Ball moved to accept the Application for a Widow’s Pension Benefit for Ann C. Vipond, she being the widow of John C. Vipond, with benefits commencing March 22, 2019, with her benefit to be based on 100% of his monthly pension benefit of $5,467.55 per month; therefore benefits for 10 days of March to be paid, in the amount of $1,763.72 and $5,467.55 for each month thereafter; seconded by Trustee Phillips.

Approved by roll call vote.

Yeas: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nays: None.

ITEM NO. 9 REQUEST to APPROVE the REMOVAL from the PENSION ROLLS of JACK A. NIEUKIRK, JR. due to his Death on April 1, 2019, and to make payment to the Jack A. Nieukirk Estate in the amount of $209.10 for 1 day of April 2019. Recommendation: RECEIVE and FILE the Death Certificate and to APPROVE the Payment of $209.10 for 1 day of April to the Jack A. Nieukirk Estate.

Trustee Phillips moved to approve the removal from the pension rolls of Jack A. Nieukirk, Jr. due to his death on April 1, 2019, and to make payment to the Jack A. Nieukirk, Jr. Estate, in the amount of $209.10, for 1 day of April 2019, and to receive and file the death certificate and to approve the payment of $209.10 for 1 day of April to the Jack A. Nieukirk, Jr. Estate; seconded by Trustee Nichting.

Approved by roll call vote.

Yeas: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nays: None.

ITEM NO. 10 REQUEST to ACCEPT the APPLICATION for a WIDOW’S PENSION BENEFIT for GAY E. NIEUKIRK, She being the Widow of Jack A. Nieukirk, Jr., with Benefits Commencing April 2, 2019, with her Benefit to be Based on 100% of his Monthly Pension Benefit of $6,272.90 per month; therefore Benefits for 29 Days of April to be Paid, in the Amount of $6,063.81 and $6,272.90 for each month thereafter. Recommendation: APPROVE the Payment of $6,063.81 for 29 Days of April and $6,272.90 for each Month Thereafter.
Trustee Phillips moved to accept the Application for a Widow's Pension Benefit for Gay E. Nieukirk, she being the widow of Jack A. Nieukirk, Jr., with benefits commencing April 2, 2019, with her benefit to be based on 100% of his monthly pension benefit of $6,272.90 per month; therefore benefits for 29 Days of April to be paid, in the amount of $6,063.81, and $6,272.90 for each month thereafter; seconded by Trustee Nichting.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nays: None.

**ITEM NO. 11 DISCUSSION Regarding the Award of TEMPORARY PENSION BENEFITS to ALDO SCOTT with Request to APPROVE.**

Discussions were held regarding the Aldo Scott Disability, and it was determined that a temporary pension benefit would be awarded until the Pension Board filled its vacancy. Trustee Ball said, by agreement, the Fund would provide a temporary occupational disease disability at 65% to Aldo Scott until such a time the Board is fully seated and a disability hearing could be held. Trustee Phillip commented that the last day worked by Aldo Scott was April 12, 2019, with the temporary disability to become effective April 13, 2019.

Trustee Phillips moved to approve a temporary occupational disease disability pension benefit to Aldo Scott until a disability hearing is held; seconded by Trustee Nichting.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nays: None.

**ITEM NO. 12 ANNUAL REVIEW of the Disability of ROBERT PARKMON, with Request to Receive and File or to Take Other Action.**

Trustee Ball said she had not yet received the medical reports, and she moved to defer this item to the May 28, 2019, Regular Fire Pension meeting; seconded by Trustee Phillips.

Motion to defer to the May 28, 2019, Regular Fire Pension meeting was approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nays: None.

**ITEM NO. 13 REQUEST for APPROVAL of a RESOLUTION Authorizing Trustee Patrick Nichting the POWER TO INVEST, and Authorize Trustee Nichting to Maintain a Minimum of $10,000.00 in the HARRIS BANK ACCOUNT.**

Trustee Phillips moved to approve a Resolution authorizing Trustee Patrick Nichting the power to invest, and authorize Trustee Nichting to maintain a minimum of $10,000.00 in the Harris Bank Account; seconded by Trustee Nichting.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nays: None.
ITEM NO. 14  DISCUSSION Regarding the 2019 IPPFA ILLINOIS PENSION CONFERENCE – CERTIFIED TRUSTEE TRAINING PROGRAM, to be Held April 29 – May 2, 2019, in East Peoria, Illinois. RECOMMENDATION: Allow New Active Trustee Matthew Smith to Attend, to Receive a Per Diem, and Reimbursement for Travel Expenses, if necessary.

Trustee Phillips moved to approve and allow the new active Trustee Matthew Smith to attend the 2019 IPPFA Illinois Pension Conference – Certified Trustee Training Program, to be held April 29, 2019, through May 2, 2019, in East Peoria, Illinois; seconded by Trustee Nichting.

Approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nays: None.

UNFINISHED BUSINESS

ITEM NO. 8  CONTINUED DISCUSSION Regarding the Overpayment of Benefits and Repayment thereof for ANGELA ALLEN, with Request to RECEIVE and FILE or Take Other Action Deemed Necessary.

Trustee Phillips moved to defer this item to the May 28, 2019, Regular Pension Board meeting; seconded by Trustee Ball.

Motion to defer to the May 28, 2019, Regular Pension Board meeting was approved by roll call vote.
Yeas: Ball, Nichting, Phillips, Chairman Pro Tem Troglio - 4;
Nays: None.

NEW BUSINESS

May Fire Pension Meeting

It was noted that due to Memorial Day weekend, the May 27, 2019, Regular Pension Fund meeting would be rescheduled for Tuesday, May 28, 2019, at 9:30 A.M.

No objections were heard.

CITIZENS' OPPORTUNITY TO ADDRESS THE BOARD OF TRUSTEES

It was determined that there were no citizens who wished to address the Board of Trustees.

EXECUTIVE SESSION

It was determined that an Executive Session was not needed at this time.

ADJOURNMENT

Trustee Phillips moved to adjourn the Rescheduled Regular Firemen's Pension Board Meeting; seconded by Trustee Ball.

Approved by viva voce vote.
The meeting adjourned at 4:25 P.M.

Beth Ball, MMC, City Clerk
Trustee and Board Secretary,
Firemen's Pension Fund of Peoria, Illinois

/st