



COMMUNITY DEVELOPMENT DEPARTMENT

Fiscal Sponsor Agreement

This agreement is between _____ (Fiscal Sponsor) and _____ (Sponsored Organization), who agree as follows.

- A 501(c)(3) public charity may serve as a fiscal sponsor for a for-profit organization, an unincorporated association, or an individual operating with a charitable purpose but without a 501(c)(3). A 501(c)(3) public charity may also serve as a fiscal sponsor for grassroots 501(c)(3) charitable organization.
- Fiscal sponsorship is ideal for small and emerging organizations who may need assistance with managing the grant's compliance requirements and groups/individuals operating with a charitable purpose but without a 501(c)(3).
- The fiscal sponsor must be another 501(c)(3) public charity with the administrative capacity to support the sponsored entity in meeting all applicable grant rules and regulations. Any misuse of federal funds becomes the sole responsibility of the fiscal sponsor.
- The fiscal sponsor receives the grant funds and ensures that the funds are spent in accordance with 2 CFR Part 200, Uniform Administrative Guidance, Cost Principles, Audit Requirements for Federal Awards, and all other requirements outlined in the grant agreement.
- A written agreement between the entities should be established prior to applying for funds and submitted along with the grant application.

Eligibility for Fiscal Sponsors

1. Must be registered with the IRS as a federally tax-exempt 501(c)3 nonprofit
2. Must have a Unique Entity ID number in Sam.gov
3. Must submit a financial audit for the organization



COMMUNITY DEVELOPMENT DEPARTMENT

Date:

Dear City of Peoria,

This letter is to acknowledge that _____ (Fiscal Sponsor Name) has agreed to act as a fiscal sponsor for _____ (Insert Applicant Group Name).

_____ (Fiscal Sponsor Name) is a federally tax exempt 501(c)3, EIN:
_____.

If you have any questions regarding any aspect of this fiscal sponsorship agreement, please contact _____ (Fiscal Sponsor Contact Name) via phone _____ or email _____.

The parties have caused their duly authorized representatives to execute this Agreement effective on its commencement date.

Fiscal Sponsor:

Sponsored Organization:

By:

By:

Date:

Date: